

Second and Oak Street Capital Improvement Project

Dear Residents,

This letter explains the Second and Oak Street Capital Improvement Project, why it is necessary at this time, and how it impacts property taxes for the coming year.

The Village is undertaking a major infrastructure project on Second and Oak Streets that includes full replacement of water and sewer lines, removal of lead service lines in accordance with federal regulations, and improvements to stormwater systems and roadway conditions. Much of the infrastructure in this area is over 100 years old and has experienced ongoing issues for more than a decade. These systems are no longer functioning reliably and require complete reconstruction.

The Village began addressing this area in 2017 with infrastructure work on the south end of Second Street. Since that time, the Village has worked with engineers, and our village DPW, to develop a full project scope and identify cost-saving opportunities associated with Oak and the North end of Second Street.

The project, originally estimated at close to \$10.9 million, has been put out to bid, and through prior work and coordination with the Village's Department of Public Works, the total cost has been reduced to approximately \$7.2 million. The Village has secured \$4.2 million in grant funding, resulting in an estimated incurred cost of approximately \$3 million.

This project is necessary to replace infrastructure that has exceeded its useful life, comply with federal requirements to remove lead service lines, improve the separation and performance of water and sewer systems, and reduce the risk of failure. It also supports long-term public safety and helps protect property values.

Unfortunately, construction and material costs continue to rise, and delaying the project further would likely result in a higher overall price. Additionally, the risk of infrastructure failure will continue to grow, which could lead to emergency repairs that are more expensive and disruptive. Continued deterioration could also result in service interruptions, water quality concerns, and negative impacts on surrounding properties. Completing the project now allows the Village to address these issues in a planned manner while maximizing available grant funding.

The Village will rely on short-term borrowing to fund expenses upfront while grant reimbursements are received over time. This results in interest costs that must be paid during the construction period. The tax levy increase ensures the Village can meet these interest obligations without further drawing down our reserves or delaying other essential services.

As grant funds are applied and long-term financing is structured, these short-term interest costs are expected to stabilize. The increase attributable to this project results in a tax rate increase of \$1.10 per \$1,000 of assessed value. For example, a home assessed at \$210,000 would see an increase of \$230.84 annually compared to last year. This equates to approximately \$110 per year for every \$100,000 of assessed value.

Construction is expected to begin in 2026, with substantial completion anticipated in November 2026 and final completion in June 2027.

A public hearing will be held on April 15 at 5:00 PM at the Village Court. Residents are encouraged to attend to learn more about the project, ask questions, and provide input.

Respectfully,
The Village Board

**VILLAGE OF GENESEO
LIVINGSTON COUNTY
BUDGET 2026-2027**

Fund Code	Fund	APPROPRIATIONS	REVENUES	APPROPRIATED FUND BALANCE	2027	2026	2027	2026	2027	2026
					PROPERTY TAXES		ASSESSED VALUES/UNITS		TAX RATES	
A	General	4,812,161	1,638,328	669,124	2,504,709	2,167,056	312,909,538	313,822,650	8.004579	6.905352
FX	Water	1,573,120	1,573,120	0	0	0				
GG	Sewer	1,294,574	1,264,608	29,966	0	0				
Total Village		<u>7,679,855</u>	<u>4,476,056</u>	<u>699,090</u>	<u>2,504,709</u>	<u>2,167,056</u>				

SAMPLE OF TAXES		
	FYE 2027	FYE 2026
Value of Home	\$210,000.00	\$210,000.00
Property Tax	\$1,680.96	\$1,450.12
Increase (Decrease)	\$230.84	

**VILLAGE OF GENESEO
FUND BALANCE ANALYSIS**

DESCRIPTION	(A) GENERAL	(FX) WATER	(G) SEWER
Fund Balance - 5/31/24 (Actual)	\$ 2,880,900	\$ 2,537,290	\$ 1,106,880
Revenues (Actual)	4,315,917	1,627,356	1,339,395
Expenditures (Actual)	(4,580,318)	(1,215,015)	(858,479)
Fund Balance - 5/31/25 (Actual)	\$ 2,616,499	\$ 2,949,631	\$ 1,587,796
Revenues (Projected)	4,290,273	1,616,707	1,356,948
Expenditures (Projected)	(4,490,494)	(1,322,525)	(1,141,137)
Fund Balance - 5/31/26 (Projected)	\$ 2,416,278	\$ 3,243,813	\$ 1,803,607
Revenues (ESTIMATED)			
Expenditures (ESTIMATED)			
Fund Balance - 5/31/27 (ESTIMATED)	\$ 2,416,278	\$ 3,243,813	\$ 1,803,607
Projected Income (Loss)	-	-	-

FUND BALANCE COMPONENTS

2025-2026 PROJECTION

Not in Spendable Form	806	\$ -	\$ -	\$ -
Reserve for Repairs	882	\$ -	\$ -	\$ 89,233
Capital Reserve	878	\$ 718,902	\$ 285,665	\$ 8,000
<i>A231A - Ambulance Equipment</i>		\$ 533,810		
<i>A231B - Employee Benefit</i>		\$ (0)		
<i>A231D - DPW Equipment</i>		\$ 46,472		
<i>A231E - Police Equipment</i>		\$ 19,582		
<i>A231F - Fire Equipment</i>		\$ 94,125		
<i>A231L - Land & Buildings</i>		\$ 21,059		
<i>A231P - Parking Reserve Fund</i>		\$ 3,854		
<i>A232 - 2nd & Oak Debt Service</i>		\$ -		
<i>FX231L - Reserves - Lines</i>			\$ 142,397	
<i>FX231P - Reserves - Projects</i>			\$ 143,268	
<i>GG231 - Reserves - Savings</i>				\$ 88,472
<i>GG231L - Reserves - Lines</i>				\$ 8,761
Committed Fund Balance	913	\$ 30,400	\$ -	\$ -
Appropriated Fund Balance (& Reserves)	914	\$ 669,124	\$ -	\$ 29,966
Unappropriated Fund Balance	917	\$ 997,852	\$ 2,958,148	\$ 1,676,408
Estimated Total Fund Balance		<u>\$ 2,416,278</u>	<u>\$ 3,243,813</u>	<u>\$ 1,803,607</u>

2026-2027 Tentative Budget	4,812,161.00	1,573,120.00	1,294,574.00
Unappropriated Fund Balance as % of Budget	21%	188%	129%

**VILLAGE OF GENESEO
TAX CAP CALCULATION**

DESCRIPTION	2025-2026	2026-2027
TAX LEVY FOR PRIOR YEAR	2,050,909.00	2,167,056.00
TAX BASE GROWTH FACTOR	1.0001	1.0062
	2,051,114.09	2,180,491.75
PRIOR YEAR PILOTS	11,909.00	12,125.00
	2,063,023.09	2,192,616.75
ALLOWABLE LEVY GROWTH FACTOR	1.0200	1.0200
	2,104,283.55	2,236,469.08
PROJECTED PILOTS	(12,125.00)	(12,125.00)
Employee's Retirement System Exclusion	0.00	0.00
Police & Fire Retirement System Exclusion	4,469.00	8,008.00
AVAILABLE CARRYOVER FROM PRIOR YEAR	0.00	0.00
ALLOWABLE TAX LEVY LIMIT	<u>2,096,627.55</u>	<u>2,232,352.08</u>
TAXES PER BUDGET	<u>2,167,056.00</u>	<u>2,504,709.00</u>
Under/(Over) Tax Cap	<u>(70,428.45)</u>	<u>(272,356.92)</u>

**VILLAGE OF GENESEO
GENERAL FUND**

		2024	2025	2026	2026	2027	2027
		ACTUAL	ACTUAL	BUDGET	PROJECTED	REQUESTED	TENTATIVE
REVENUES:							
AA.1001.000	Property Taxes	1,957,248.00	2,050,908.63	2,167,056.00	2,167,056.00		2,504,709.00
AA.1081.000	Payment in Lieu of Taxes	11,245.34	11,909.33	12,125.00	12,125.82		12,347.00
AA.1090.000	Int. & Pen. Real Prop Taxes	7,117.74	4,699.43	4,000.00	3,790.31		4,000.00
AA.1120.000	Non Property Tax Distribution by County	163,435.73	163,185.92	142,000.00	168,663.59		142,000.00
AA.1130.000	Utilities Gross Receipts Tax	65,210.62	72,309.42	50,000.00	50,000.00		50,000.00
AA.1170.000	Franchise Tax	45,974.41	43,525.26	45,000.00	44,000.00		45,000.00
AA.1230.000	Treasurer Fees	1,214.65	918.75	1,400.00	610.00		1,400.00
AA.1520.000	Police Fees	117.75	129.00	150.00	1,957.25		150.00
AA.1540.000	Fire Inspection Fees	150.00	675.00	1,500.00	2,420.00		1,500.00
AA.1589.000	Public Safety Departmental Income	0.00	49,815.56	0.00	14,006.60		0.00
AA.1589.001	Police Wages - SRO from GCS	76,509.50	82,650.00	84,500.00	83,760.00		84,500.00
AA.1601.000	Public Health Fees	0	0.00	0.00	0.00		0.00
AA.1603.000	Vital Statistics Fees	3,000.00	2,980.00	2,100.00	1,820.00		2,100.00
AA.1640.000	Ambulance Charges	140,794.44	213,649.35	176,000.00	102,029.31		102,000.00
AA.1710.000	Public Works Charges	0	0.00	0.00	0.00		0.00
AA.1721.000	Parking Lots and Garages (Non-Taxable)	11,000.00	10,800.00	11,000.00	15,000.00		11,000.00
AA.1741.000	Parking Meter Fees (Non-Taxable)	40,938.88	39,727.90	42,000.00	38,461.23		42,000.00
AA.2001.000	Park and Recreational Charges	2,120.00	2,095.00	3,000.00	2,257.50		3,000.00
AA.2110.000	Zoning Fees	5,737.82	4,290.87	5,000.00	6,274.53		5,000.00
AA.2115.000	Planing Board Fees	365.00	575.00	20,000.00	400.00		20,000.00
AA.2150.000	Sale of Electrical Power - EVs	2,627.22	1,563.78	1,900.00	0.00		1,900.00
AA.2189.000	Other Home and Community Svcs	5,380.00	8,659.10	5,500.00	7,720.00		5,500.00
AA.2210.000	Shared Services - T/O Geneseo	56,061.29	85,981.29	75,500.00	86,095.41		75,500.00
AA.2210.001	Shared Services - Promote Geneseo				5,500.00		5,500.00
AA.2262.000	Fire Protection Services - T/O Geneseo	163,988.89	167,268.00	168,000.00	168,000.00		171,360.00
AA.2350.000	Youth Rec Services - T/O Geneseo	37,627.47	32,995.73	39,950.00	31,474.96		39,950.00
AA.2401.000	Interest	143,753.64	148,646.76	100,000.00	93,250.14		85,000.00
AA.2410.000	Rental of Real Property	43.00	0.00	0.00	0.00		0.00
AA.2401.001	Reserves Interest	0.00	0.00	62,440.00	0.00		0.00
AA.2414.000	Rental of Equipment	0.00	0.00	250.00	0.00		250.00

**VILLAGE OF GENESEO
GENERAL FUND**

	2024 ACTUAL	2025 ACTUAL	2026 BUDGET	2026 PROJECTED	2027 REQUESTED	2027 TENTATIVE
AA.2501.000 Business and Occupational Licenses	600.00	400.00	800.00	200.00		800.00
AA.2530.000 Games of Chance	0.00	0.00	100.00	0.00		100.00
AA.2550.000 Public Safety Permits	0.00	0.00	500.00	365.00		500.00
AA.2555.000 Building and Alteration Permits	261,664.17	88,218.75	51,000.00	16,545.75		51,000.00
AA.2555.001 Pool Permits				100.00		100.00
AA.2590.000 Permits Other	4,659.00	4,177.13	3,200.00	1,235.00		3,200.00
AA.2610.000 Fines & Forfeitures	34,297.75	63,786.75	27,100.00	58,442.25		27,100.00
AA.2610.001 Court Fines & Forfeitures	29,261.50	15,676.63	33,200.00	0.00		33,200.00
AA.2610.002 Parking Ticket Fines	48,695.00	0.00	0.00	0.00		0.00
AA.2611.000 Traffic Diversion	0.00	9,200.00	8,600.00	3,150.00		8,600.00
AA.2650.000 Sale fo Scrap Metal	0.00	674.70	0.00	997.20		0.00
AA.2665.000 Sales of Equipment	30,738.00	33,685.00	24,500.00	24,500.00		0.00
AA.2665.001 Sale of Eq to Reserves	0.00	0.00	24,500.00	24,500.00		0.00
AA.2680.000 Insurance Recoveries	0.00	7,124.78	0.00	326.00		0.00
AA.2701.000 Refunds of Prior Year Expenditures				59.85		0.00
AA.2706.000 Grants from Local Govts	0.00	12,448.41	0.00	4,993.55		0.00
AA.2715.000 Proceeds of Seized and Unclaimed Prope	10.00	63.00	20.00	0.00		20.00
AA.2770.000 Miscellaneous	380.00	0.00	50.00	10.00		50.00
AA.3001.000 State Aid Revenue Sharing - AIM	72,701.00	72,701.00	72,701.00	72,701.00		72,701.00
AA.3005.000 Mortgage Tax	30,292.50	23,808.14	32,856.00	27,096.07		30,000.00
AA.3089.000 State Aid - JCAP	20,707.22	5,501.00	0.00	5,086.00		0.00
AA.3389.000 State Aid - Public Safety	0.00	68,177.14	0.00	3,283.81		0.00
AA.3501.000 State Aid - CHIPS	135,743.19	273,310.47	303,307.00	214,427.10		500,000.00
AA.4089.000 Federal Aid - ARPA Use	95,606.42	437,005.62	0.00	73,036.00		0.00
AA.5031.000 Interfund Transfers	100,000.00	0.00	0.00	0.00		0.00
AA.5111.000 Reserves		0.00	80,645.00	652,546.00		400,000.00
AA.5999.000 Unexpended Balance	0.00	0.00	0.00			269,124.00
TOTAL REVENUES:	3,807,017.14	4,315,917.60	3,883,450.00	4,290,273.23	0.00	4,812,161.00

**VILLAGE OF GENESEO
GENERAL FUND**

	2024 ACTUAL	2025 ACTUAL	2026 BUDGET	2026 PROJECTED	2027 REQUESTED	2027 TENTATIVE
APPROPRIATIONS:						
AA.1010.100	5,558.00	6,263.65	6,043.00	6,451.38	6,678.00	6,224.00
AA.1010.200	0.00	0.00	600.00	0.00	500.00	500.00
AA.1010.400	1,255.36	1,671.43	500.00	505.77	600.00	600.00
AA.1110.100	114,425.71	29,597.35	31,070.00	31,056.48	32,002.00	32,002.00
AA.1110.120	0.00	108,247.31	112,000.00	112,436.07	117,218.00	114,402.00
AA.1110.200	0.00	159.99	700.00	0.00	700.00	700.00
AA.1110.400	7,497.02	9,784.15	8,950.00	7,547.00	8,950.00	8,950.00
AA.1110.401		16,048.00		0.00	0.00	0.00
AA.1210.100	4,247.23	4,167.52	5,425.00	4,292.60	4,664.00	5,587.00
AA.1210.200	0.00	0.00	667.00	0.00	667.00	667.00
AA.1210.400	825.21	1,422.84	1,500.00	804.02	1,500.00	1,500.00
AA.1315.400	0.00	39,203.73	15,174.00	27,036.26	15,916.67	15,917.00
AA.1320.400	0.00	0.00	0.00	0.00	0.00	0.00
AA.1325.100	35,464.44	44,257.69	43,429.00	40,466.68	45,166.00	42,424.00
AA.1325.101	0.00	23,999.06	0.00	0.00	0.00	0.00
AA.1325.200	335.18	608.48	850.00	0.00	850.00	850.00
AA.1325.400	9,116.68	13,759.76	12,000.00	6,530.07	10,000.00	10,000.00
AA.1362.400	2,214.14	4,425.12	2,300.00	2,300.00		0.00
AA.1420.400	60,698.10	55,310.42	50,000.00	59,730.11	50,000.00	50,000.00
AA.1420.410	0.00	5,328.50	2,500.00	0.00	2,500.00	2,500.00
AA.1440.400	21,095.00	20,233.48	10,000.00	44,757.75		10,000.00
AA.1440.402			0.00	38,841.25		0.00
AA.1440.410	0.00	13,954.23	5,000.00	0.00	5,000.00	5,000.00
AA.1450.400	2,885.00	0.00	3,000.00	3,000.00	3,000.00	3,000.00
AA.1460.400	15,148.68	8,187.74	6,700.00	11,009.66	7,000.00	7,000.00
AA.1620.100	0.00	0.00	4,250.00	0.00		4,250.00
AA.1620.200	0.00		0.00	0.00		0.00
AA.1620.400	8,733.97	73,534.81	30,000.00	36,818.52	40,000.00	40,000.00
AA.1640.400	788.73	1,849.65	1,150.00	3,959.07	3,000.00	3,000.00

**VILLAGE OF GENESEO
GENERAL FUND**

		2024	2025	2026	2026	2027	2027
		ACTUAL	ACTUAL	BUDGET	PROJECTED	REQUESTED	TENTATIVE
AA.1910.400	Unallocated Insurance, Contr	75,751.92	83,390.84	94,751.00	66,303.04	76,248.50	76,248.00
AA.1920.400	Municipal Dues, Contr	1,434.00	1,434.00	1,500.00	1,434.00	1,500.00	1,500.00
AA.1920.401	Judgements and Claims	2,958.56		0.00	0.00		0.00
AA.1920.403	General Govt Support, Other, Contr	13,318.82		0.00	0.00		0.00
AA.1989.400	Other General Government Support, Con	0.00	6,550.49	0.00	0.00		0.00
AA.3120.100	Police, Pers Serv	849,648.77	901,967.91	998,907.00	983,276.38	1,125,000.00	1,055,199.00
AA.3120.101	Police, EE Separation	0.00	85,357.52	5,645.00	5,645.34	0.00	0.00
AA.3120.200	Police, Eq & Cap Outlay	101,928.52	130,514.91	17,000.00	2,055.72	17,000.00	17,000.00
AA.3120.201	Police, Eq To Reserves	0.00	0.00	0.00	0.00		0.00
AA.3120.400	Police, Contr	52,440.45	68,899.90	63,500.00	71,593.58	61,410.00	61,410.00
AA.3320.100	On Street Parking, Pers Serv	5,599.26	5,161.01	5,485.00	4,427.83	5,000.00	5,075.00
AA.3320.200	On Street Parking, Eq & Cap Outlay	0.00	0.00	1,000.00	0.00	500.00	500.00
AA.3320.400	On Street Parking, Contr	10,088.09	7,431.62	9,000.00	10,006.55	9,000.00	9,000.00
AA.3410.200	Fire Protection, Eq & Cap Outlay	16,425.41	518,594.09	20,000.00	281,738.99	21,000.00	21,000.00
AA.3410.201	Fire Protection, Eq To Reserves	0.00		0.00	0.00		0.00
AA.3410.400	Fire Protection, Contr	76,874.22	104,817.23	72,000.00	105,079.22	57,975.00	57,975.00
AA.4540.200	Ambulance, Eq & Cap Outlay	46,319.49	11,326.01	35,000.00	293,931.02	30,000.00	30,000.00
AA.4540.400	Ambulance, Contr	92,832.08	123,338.55	101,500.00	114,168.03	72,000.00	72,000.00
AA.5110.100	Maintenance of Roads, Pers Serv	345,150.28	327,401.64	145,226.00	207,906.22	349,950.00	187,313.00
AA.5110.200	Maintenance of Roads, Eq & Cap Outlay	65,361.57	10,416.15	110,000.00	143,100.00	110,000.00	110,000.00
AA.5110.201	Maintenance of Roads, Eq & Cap Outlay	0.00		0.00	0.00	0.00	0.00
AA.5110.201	Maintenance of Roads, Reserve Equip		2,819.17	0.00	0.00	0.00	0.00
AA.5110.400	Maintenance of Road, Contr	133,552.27	121,805.46	134,000.00	146,352.93	139,360.00	139,360.00
AA.5112.200	CHIPS, Eq & Cap Outlay	0.00	285,025.59	227,442.00	44,101.13	285,410.00	0.00
AA.5112.400	CHIPS, Contr	159,594.40	0.00	75,865.00	170,325.97	119,940.00	0.00
AA.5182.400	Street Lighting, Contr	127,180.09	146,693.63	128,000.00	160,684.29	167,000.00	167,000.00
AA.6410.400	Publicity, Contr	5,500.00	5,500.00	11,000.00	8,250.00	11,000.00	11,000.00
AA.6989.400	Economic Development, Contr	10,500.00	10,500.00	16,500.00	17,803.50	16,500.00	16,500.00
AA.7140.100	Playground & Rec Centers, Pers Serv	0.00		0.00	0.00		0.00
AA.7140.200	Playground & Rec Centers, Eq & Cap Ou	21,145.29		0.00	49,806.00		0.00
AA.7140.400	Playground & Rec Centers, Contr	10,523.17	8,776.77	11,000.00	21,234.50		11,000.00
AA.7140.401	Parks - Capital Project, Contr				112.74		0.00

**VILLAGE OF GENESEO
GENERAL FUND**

	2024 ACTUAL	2025 ACTUAL	2026 BUDGET	2026 PROJECTED	2027 REQUESTED	2027 TENTATIVE
AA.7310.400 Youth Program, Contr	78,956.00	69,101.00	81,000.00	71,534.00	75,000.00	75,000.00
AA.7510.100 Historian, Pers Serv	0.00	1,691.48	3,500.00	2,605.84		3,500.00
AA.7510.400 Historian, Contr	145.48	2,128.03	2,000.00	3,497.58	3,500.00	3,500.00
AA.7520.400 Historical Property, Contr	0.00	0.00	1,000.00	0.00		1,000.00
AA.7550.400 Celebrations, Contr	1,763.82	403.16	1,250.00	0.00		1,250.00
AA.7620.400 Adult Recreation, Contr	1,500.00	1,500.00	1,500.00	2,250.00	1,500.00	1,500.00
AA.8010.100 Zoning, Pers Serv	1,400.00	2,033.40	2,500.00	1,281.69	1,550.00	2,500.00
AA.8010.101 Zoning Clerk, Pers Serv		0.00	1,600.00	0.00		1,875.00
AA.8010.400 Zoning, Contr	2,803.91	937.75	1,000.00	1,548.98	1,500.00	1,500.00
AA.8020.100 Planning, Pers Serv	3,500.00	4,299.40	4,000.00	1,281.69	3,000.00	3,000.00
AA.8020.101 Planning Clerk, Pers Serv		0.00	1,600.00	0.00		1,875.00
AA.8020.400 Planning, Contr	2,364.65	1,887.03	15,000.00	2,056.11	3,000.00	3,000.00
AA.8560.400 Shade Trees, Contr	21,888.97	10,151.89	25,000.00	1,559.99	1,000.00	1,000.00
AA.8664.100 Code Enforcement, Pers Serv	57,308.20	58,971.82	64,574.00	64,922.50	50,000.00	66,512.00
AA.8664.200 Code Enforcement, Eq & Cap Outlay	0.00	348.82	250.00	0.00	250.00	250.00
AA.8664.400 Code Enforcement, Contr	5,094.51	6,218.58	5,500.00	6,864.41	6,000.00	6,000.00
AA.9010.800 State Retirement, Empl Bnfts	66,458.80	86,952.00	119,323.00	88,497.97		71,710.00
AA.9015.800 Police Retirement, Empl Bnfts	219,336.00	243,078.00	254,111.00	300,807.00		353,328.00
AA.9030.800 Soc. Sec. / Medicare, Empl Bnfts	96,995.36	119,614.62	117,231.00	107,033.37		118,768.00
AA.9040.800 Workers Compensation, Empl Bnfts	9,338.00	10,526.66	10,868.00	10,868.32		9,489.00
AA.9055.800 Disability Insurance, Empl Bnfts	499.50	279.20	250.00	639.89		750.00
AA.9060.800 Hospital & Medical Insurance, Empl Bnf	275,937.30	172,015.27	189,194.00	186,682.97		145,545.00
AA.9060.801 HRA Activity			0.00	36,600.00		91,000.00
AA.9089.800 Other Employee Benefits, Empl Bnft	0.00	1,200.00	2,000.00	612.51		12,400.00
AA.9710.600 Bonds, Principal	80,000.00	80,000.00	80,000.00	80,000.00		25,000.00
AA.9710.700 Bonds, Interest	7,981.00	5,768.77	3,469.00	3,469.00		875.00
AA.9730.600 BAN, Principal	0.00	0.00	0.00	0.00		0.00
AA.9730.700 BAN, Interest	0.00	0.00	0.00	0.00		122,357.00
AA.9785.600 IPC, Principal	7,611.82	7,612.61	0.00	0.00		0.00
AA.9785.700 IPC, Interest	373.35	372.55	0.00	0.00		0.00
AA.9788.600 Lease, Principal	0.00	42,912.31	62,193.00	62,193.00		64,907.00
AA.9788.700 Lease, Interest	0.00	34,088.36	14,808.00	14,808.00		12,093.00

**VILLAGE OF GENESEO
GENERAL FUND**

	2024 ACTUAL	2025 ACTUAL	2026 BUDGET	2026 PROJECTED	2027 REQUESTED	2027 TENTATIVE
AA.9901.900 Interfund Transfer	28,999.88		0.00	0.00		0.00
AA.9901.900 Transfer to Other Funds - Capital Project		19,427.25	0.00	0.00		900,000.00
AA.9950.900 Capital Reserve/Bldg	57,984.22		0.00	0.00		0.00
AA.9950.900 Ambulance Reserves		0.00	39,500.00	0.00	0.00	0.00
AA.9950.900 Fire Capital Reserves		0.00	92,000.00	92,000.00	96,524.00	96,524.00
AA.9950.900 Police Capital Reserve		0.00	28,000.00	0.00	23,000.00	0.00
AA.9950.900 Employee Benefits Reserve		0.00	12,100.00	0.00	50,000.00	50,000.00
AA.9950.900 Hwy Capital Reserve		147,060.12	9,000.00	0.00		0.00
AA.9950.900 2nd & Oak Debt Svc Reserve						150,000.00
TOTAL APPROPRIATIONS:	3,542,655.88	4,580,317.48	3,883,450.00	4,490,494.43	3,347,529.16	4,812,161.00

**VILLAGE OF GENESEO
WATER FUND**

	2024	2025	2026	2026	2027	2027
	ACTUAL	ACTUAL	BUDGET	PROJECTED	REQUESTED	TENTATIVE
REVENUES:						
ACCT. #						
FX.2140.000 Metered Water Sales	1,452,824.19	1,491,762.55	1,456,000.00	1,502,780.29		1,485,120.00
FX.2144.000 Water Service Charges	22,285.50	19,600.00	22,000.00	18,526.67		22,000.00
FX.2148.000 Interest & Penalties on Water Rents	5,236.83	5,168.58	6,000.00	5,943.12		6,000.00
FX.2401.000 Interest & Earnings	105,668.86	99,143.78	60,000.00	89,457.18		60,000.00
FX.2401.001 Reserves Interest & Earnings	0.00	0.00	10,000.00			
FX.2665.000 Sales of Equipment	12,033.00	0.00	5,000.00			
FX.2770.000 Miscellaneous Revenue	1,029.20	0.00	0.00			
FX.5031.000 Interfund Transfers	13,332.65	11,681.00	0.00			
FX.5999.000 Unexpended Balance	0	0.00	13,887.33			
TOTAL REVENUES:	1,612,410.23	1,627,355.91	1,572,887.33	1,616,707.26	0.00	1,573,120.00

APPROPRIATIONS:

FX.1910.400 Unallocated Ins, Contr	37,003.67	41,345.08	60,861.00	61,858.42	71,137.18	71,137.00
FX.1920.400 Municipal Assoc Dues, Contr	1,184.00	1,184.00	1,500.00	1,184.00	1,500.00	1,500.00
FX.1950.400 Taxes & Assmts on Municip	37,570.25	39,161.25	44,333.00	44,000.00		44,000.00
FX.1989.100 General Govt Support, Pers Serv	54164.61	54,147.39	58,014.33	50,737.44	56,308.00	57,318.00
FX.1989.200 General Govt Support, Eq & Cap Outlay	335.18	391.40	2,117.00	0.00	7,017.00	7,017.00
FX.1989.400 General Govt Support, Contr	37,956.48	34,106.79	50,474.00	38,075.54	44,016.67	44,017.00
FX.1990.400 Contingency, Contr	0.00	0.00	202,646.00	0.00		
FX.8310.100 Water Admin, Pers Serv	60,126.04	40,776.63	44,323.00	46,522.49	45,350.00	35,029.00
FX.8310.200 Water Admin, Eq & Cap Outlay	556.51	0.00	0.00	0.00		0.00
FX.8310.400 Water Admin, Contr	6,383.58	7,884.16	9,000.00	5,304.86	20,000.00	20,000.00
FX.8320.100 Source Supply Pwr & Pump, Pers Svcs	8,182.10	502.66	3,847.00	788.58	4,000.00	3,015.00
FX.8320.200 Source Supply Pwr & Pump, Eq & Cap Out	12,248.22	0.00	0.00	0.00	0.00	0.00
FX.8320.201 Source Supply Pwr & Pump, Media Repl	0.00	0.00	15,000.00	0.00	15,000.00	15,000.00
FX.8320.210 Source Supply Pwr & Pump, Equipment	0.00	0.00	5,000.00	0.00	5,000.00	5,000.00
FX.8320.220 Source Supply Pwr & Pump, Projects	0.00	15,000.00	15,000.00	0.00	15,000.00	15,000.00

**VILLAGE OF GENESEO
WATER FUND**

	2024	2025	2026	2026	2027	2027
	ACTUAL	ACTUAL	BUDGET	PROJECTED	REQUESTED	TENTATIVE
REVENUES:						
FX.8320.400 Source Supply Pwr & Pump, Contr	313,913.38	318,551.79	300,000.00	336,700.77	340,000.00	340,000.00
FX.8330.100 Purification, Pers Serv	135,957.32	150,436.75	96,959.00	204,514.64	150,000.00	101,685.00
FX.8330.101 Purification, EE Seperation		6,515.58		0.00	0.00	0.00
FX.8330.200 Purification, Eq & Cap Outlay	3,000.00	0.00	0.00	0.00	0.00	0.00
FX.8330.210 Purification, Equipment	0.00	0.00	3,000.00	0.00	3,500.00	3,500.00
FX.8330.220 Purification, Projects	0.00	0.00	6,000.00	0.00	6,000.00	6,000.00
FX.8330.400 Purification, Contr	103,070.26	95,378.82	100,000.00	109,755.38	125,000.00	125,000.00
FX.8340.100 Water Transp & Distr, Pers Serv	7,274.11	7,712.35	150,364.00	2,037.44	95,000.00	192,515.00
FX.8340.200 Water Transp & Distr, Eq & Cap Outlay	53,114.94		0.00	112,500.00	0.00	0.00
FX.8340.210 Water Transp & Distr, Equipment	0.00		48,500.00	0.00	48,500.00	0.00
FX.8340.220 Water Transp & Distr, Projects	0.00	53,899.74	55,000.00	8,198.04	55,000.00	55,000.00
FX.8340.400 Water Transp & Distr, Contr	60,034.81	80,852.69	60,000.00	67,836.48	65,000.00	65,000.00
FX.8740.400 Conservation, Contr	24,859.96	27,808.42	26,000.00	0.00	31,500.00	31,500.00
FX.9010.800 State Retirement. Empl Bnfts	25,000.00	31,000.00	47,698.00	35,375.98		55,738.00
FX.9030.800 Social Security, Empl Bnfts	18,638.33	19,888.58	22,605.00	22,865.33		28,662.00
FX.9040.800 Workers Compensation, Empl Bnfts	9,338.00	10,526.67	10,868.00	10,868.34		9,489.00
FX.9055.800 Disability Ins, Empl Bnfts	87.75	209.40	0.00	466.62		500.00
FX.9060.800 Hospital, Medical & Dental Ins, Empl Bnfts	80,270.09	119,366.67	54,259.00	71,903.52		56,748.00
FX.9060.801 HRA Activity				11,700.00		29,800.00
FX.9089.800 Other Employee Benefits, Empl Bnft	0	0.00	800.00	612.50		800.00
FX.9710.600 Bonds, Principal	50,000.00	55,000.00	77,000.00	77,000.00		22,000.00
FX.9710.700 Bonds, Interest	4,868.99	3,368.74	1,719.00	1,719.00		0.00
FX.9730.600 BAN, Principal	0.00	0.00	0.00	0.00		0.00
FX.9730.700 BAN, Interest	0.00	0.00	0.00	0.00		35,596.00
FX.9901.900 Transfer to Other Funds - Capital Project	50,000.00		0.00	0.00		0.00
FX.9950.900 Transfer to Reserves - Savings			0.00	0.00		95,554.00
FX.9950.900 Transfer to Reserves - Lines			0.00	0.00		0.00
TOTAL APPROPRIATIONS:	1,195,138.58	1,215,015.56	1,572,887.33	1,322,525.34	1,203,828.85	1,573,120.00

**VILLAGE OF GENESEO
SEWER FUND**

REVENUES:

ACCT. #	2024 ACTUAL	2025 ACTUAL	2026 BUDGET	2026 PROJECTED	2027 REQUESTED	2027 TENTATIVE
GG.2120.000 Sewer Rents	1,004,266.35	1,126,308.16	1,075,081.00	1,191,938.21		1,101,958.00
GG.2122.000 Sewer Charges	3,000.00	0.00	3,000.00	0.00		3,000.00
GG.2128.000 Interest & Penalties on Sewer Rents	9,807.90	9,965.19	9,800.00	11,128.87		9,800.00
GG.2374.000 Sewer Svcs Other Gvt - SUNY Geneseo	194,289.02	159,634.84	140,000.00	122,912.00		130,000.00
GG.2401.000 Interest & Earnings	28,809.57	35,740.89	19,850.00	30,969.09		19,850.00
GG.2401.001 Reserves Interest & Earnings	0.00		2,600.00			
GG.2665.000 Sales of Equipment	0.00		2,000.00			
GG.2770.000 Miscellaneous Revenue - EFC Refund	0		0.00			
GG.5031.000 Interfund Transfer	15,667.23	7,746.25	0.00			
GG.5999.000 Unexpended Balance	0.00		0.00			29,966.00
TOTAL REVENUES:	1,255,840.07	1,339,395.33	1,252,331.00	1,356,948.17	0.00	1,294,574.00

APPROPRIATIONS:

GG.1910.400 Unallocated Ins, Contr	37,003.67	41,345.08	52,924.00	61,858.42	71,137.18	71,137.00
GG.1920.400 Municipal Assoc Dues, Contr	1,184.00	1,184.00	1,601.00	1,184.00	1,500.00	1,500.00
GG.1989.100 General Govt Support, Pers Serv	54,740.22	54,647.03	54,204.00	50,919.21	56,308.00	57,318.00
GG.1989.200 General Govt Support, Eq & Cap Outlay	335.18	160.49	2,184.00	0.00	2,017.00	2,017.00
GG.1989.400 General Govt Support, Contr	35,286.15	29,453.07	42,774.00	43,222.30	40,825.84	35,517.00
GG.8110.100 Sewer Admin, Pers Serv	60,139.50	40,776.75	33,873.00	46,522.50	35,000.00	46,656.00
GG.8110.200 Sewer Admin, Eq & Cap Outlay	556.53	0.00	0.00	0.00		0.00
GG.8110.400 Sewer Admin, Contr	9,821.23	5,225.69	7,500.00	3,647.57	17,000.00	17,000.00

**VILLAGE OF GENESEO
SEWER FUND**

REVENUES:

ACCT. #	2024 ACTUAL	2025 ACTUAL	2026 BUDGET	2026 PROJECTED	2027 REQUESTED	2027 TENTATIVE
GG.8120.100 Sanitary Sewer, Pers Serv	12.78	64.44	5.00	0.00	1,000.00	36.00
GG.8120.200 Sanitary Sewer, Eq & Cap Outlay	67,225.15		25,000.00	97,500.00	25,000.00	25,000.00
GG.8120.210 Sanitary Sewer, Equipment	0.00		45,000.00	0.00	45,000.00	45,000.00
GG.8120.220 Sanitary Sewer, Projects	0.00	46,726.00	75,000.00	139,500.00	75,000.00	75,000.00
GG.8120.400 Sanitary Sewer, Contr	7,531.36	4,677.20	145,535.00	59,062.73	145,000.00	145,000.00
GG.8130.100 Sewage Ttmt & Disp, Pers Serv	136,138.15	154,916.69	262,704.00	301,152.23	271,242.00	321,875.00
GG.8130.200 Sewage Ttmt & Disp, Eq & Cap Outlay	11,015.25	1,350.75	2,000.00	0.00	2,000.00	2,000.00
GG.8130.201 Sewage Ttmt & Disp, Eq To Reserves	0.00	0.00	8,000.00	0.00	8,000.00	8,000.00
GG.8130.210 Sewage Ttmt & Disp, Equipment	0.00	0.00	1,500.00	0.00	1,500.00	1,500.00
GG.8130.220 Sewage Ttmt & Disp, Projects	0.00	1,218.00	10,000.00	3,056.25	10,000.00	10,000.00
GG.8130.400 Sewage Ttmt & Disp, Contr	143,360.10	216,957.34	185,000.00	119,505.65	195,000.00	195,000.00
GG.8130.410 Sewage Ttmt & Disp, Pipe & Material	0.00	0.00	5,000.00	0.00	5,000.00	5,000.00
GG.9010.800 State Retirement, Empl Bnfts	25,000.00	31,000.00	44,101.00	32,708.05		56,034.00
GG.9030.800 Social Security, Empl Bnfts	17,543.55	19,165.51	22,689.00	29,920.95		31,441.00
GG.9040.800 Workers Compensation, Empl Bnfts	9,338.00	10,526.67	10,868.00	10,868.34		9,489.00
GG.9055.800 Disability Ins, Empl Bnfts	87.75	209.40	158.00	466.62		500.00
GG.9060.800 Health Insurance, Empl Bnfts	80,270.09	118,506.19	98,317.00	71,011.05		72,480.00
GG.9060.801 HRA Activity				11,700.00		34,900.00
GG.9089.800 Other Employee Benefits, Empl Bnft	0.00		1,200.00	612.50		800.00
GG.9710.600 Bonds, Principal	77,000.00	77,000.00	55,000.00	55,000.00		0.00
GG.9710.700 Bonds, Interest	5,018.77	3,368.75	1,719.00	1,719.00		0.00
GG.9730.600 BAN, Principal	0.00	0.00	0.00	0.00		24,374.00
GG.9730.700 BAN, Interest	0.00	0.00	0.00	0.00		0.00
GG.9901.900 Transfer to Other Funds - Capital Project	50,000.00		0.00	0.00		0.00
GG.9950.900 Transfer to Reserves - Savings	0.00		50,475.00	0.00		0.00
GG.9950.900 Transfer to Reserves - Equipment	0.00		8,000.00	0.00		0.00
TOTAL APPROPRIATIONS:	828,607.43	858,479.05	1,252,331.00	1,141,137.36	1,007,530.02	1,294,574.00