Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Village of Geneseo

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Shawn Forrester (LG240432001920B), hereby certify that I am the Chief Financial Officer of the Village of Geneseo, and that the information provided in the Annual Financial Report of the Village of Geneseo for the fiscal year ended 05/31/2025, is true and correct to the best of my knowledge and belief.

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Village of Geneseo

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- H - Capital Projects
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

A - General
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$49,667.00	$43.00	$1.37
201 - Cash In Time Deposits	$235,354.00	$111,271.00	$730,140.71
210 - Petty Cash	$150.00	$150.00	$150.00
Total for Cash and Cash Equivalents	**$285,171.00**	**$111,464.00**	**$730,292.08**
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	$176,809.00	$176,416.00	$2,570,831.53
Total for Restricted Cash and Cash Equivalents	**$176,809.00**	**$176,416.00**	**$2,570,831.53**
Investments			
450 - Investments in Securities	$822,039.00	$1,321,522.00	-
Total for Investments	**$822,039.00**	**$1,321,522.00**	**$0.00**
Restricted Investments			
452 - Investments in Securities Special Reserves	$1,594,000.00	$1,913,414.00	-
Total for Restricted Investments	**$1,594,000.00**	**$1,913,414.00**	**$0.00**
Net Taxes Receivable			
250 - Taxes Receivable Current	-	-	$0.14
Total for Net Taxes Receivable	**$0.00**	**$0.00**	**$0.14**

A - General
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Net Other Receivables			
380 - Accounts Receivable	$27,331.00	$35,790.00	$68,617.56
Total for Net Other Receivables	**$27,331.00**	**$35,790.00**	**$68,617.56**
Due From			
391 - Due From Other Funds	$2,948.00	-	$9,461.26
Total for Due From	**$2,948.00**	**$0.00**	**$9,461.26**
Total for Assets	**$2,908,298.00**	**$3,558,606.00**	**$3,379,202.57**
Total for Assets and Deferred Outflows	**$2,908,298.00**	**$3,558,606.00**	**$3,379,202.57**

A - General
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$117,932.00	$77,734.00	$65,774.60
601 - Accrued Liabilities	$20,654.00	$10,298.00	$8,007.38
Total for Payables	**$138,586.00**	**$88,032.00**	**$73,781.98**
Due to			
718 - State Retirement	$55.00	-	-
Total for Due to	**$55.00**	**$0.00**	**$0.00**
Other Liabilities			
688 - Other Liabilities *ARPA Funds*	$149,738.00	$586,329.00	$267,935.04
690 - Overpayments and Clearing Account	$3,419.00	$3,345.00	$31,179.75
Total for Other Liabilities	**$153,157.00**	**$589,674.00**	**$299,114.79**
Total for Liabilities	**$291,798.00**	**$677,706.00**	**$372,896.77**
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	$1,770,809.00	$2,089,830.00	$2,570,831.53
Total for Restricted Fund Balance	**$1,770,809.00**	**$2,089,830.00**	**$2,570,831.53**

A - General
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Committed Fund Balance			
913 - Committed Fund Balance	$30,400.00	$30,400.00	$10,315.03
Total for Committed Fund Balance	**$30,400.00**	**$30,400.00**	**$10,315.03**
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	$226,000.00	-
Total for Assigned Fund Balance	**$0.00**	**$226,000.00**	**$0.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	$815,291.00	$534,670.00	$425,159.24
Total for Unassigned Fund Balance	**$815,291.00**	**$534,670.00**	**$425,159.24**
Total for Fund Balance	**$2,616,500.00**	**$2,880,900.00**	**$3,006,305.80**
Total for Liabilities, Deferred Inflows and Fund Balances	**$2,908,298.00**	**$3,558,606.00**	**$3,379,202.57**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$2,050,909.00	$1,957,248.00	$1,910,270.83
Total for Property Taxes	**$2,050,909.00**	**$1,957,248.00**	**$1,910,270.83**
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	$11,909.00	$11,245.00	$11,121.10
1090 - Interest and Penalties on Real Prop Taxes	$4,699.00	$7,118.00	$7,896.03
Total for Property Tax Items	**$16,608.00**	**$18,363.00**	**$19,017.13**
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	$163,186.00	$163,436.00	$157,534.35
1130 - Utilities Gross Receipts Tax	$72,309.00	$65,211.00	$65,947.67
1170 - Franchise Tax	$43,525.00	$45,974.00	$48,443.51
Total for Non-Property Tax Items	**$279,020.00**	**$274,621.00**	**$271,925.53**
Departmental Income			
1230 - Treasurer Fees	$919.00	$1,215.00	$819.00
1520 - Police Fees	$129.00	$118.00	$80.07
1540 - Fire Inspection Fees	$675.00	$150.00	$8,500.00
1589 - Other Public Safety Departmental Income	$132,466.00	$76,510.00	-
1603 - Vital Statistics Fees	$2,980.00	$3,000.00	$1,830.00
1640 - Ambulance Charges	$213,649.00	$140,794.00	$183,820.08

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
1721 - Parking Lots and Garages (Non Taxable)	$10,800.00	$11,000.00	$11,300.00
1741 - Parking Meter Fees (Non Taxable)	$39,728.00	$40,939.00	$40,196.62
2001 - Park and Recreational Charges	$2,095.00	$2,120.00	$2,450.00
2110 - Zoning Fees	$4,291.00	$5,738.00	$2,861.50
2115 - Planning Board Fees	$575.00	$365.00	$500.00
2150 - Sale of Electrical Power	$1,564.00	$2,627.00	$2,528.62
2189 - Other Home and Community Services Income	$8,659.00	$5,380.00	$15,725.00
Total for Departmental Income	**$418,530.00**	**$289,956.00**	**$270,610.89**
Intergovernmental Charges			
2210 - General Services Other Government *T/O Geneseo*	$85,981.00	$56,061.00	$70,671.81
2262 - Fire Protection Services Other Governments *T/O Geneseo*	$167,268.00	$163,989.00	$160,773.42
2350 - Youth Recreation Services Other Governments *T/O Geneseo*	$32,996.00	$37,627.00	$45,540.14
Total for Intergovernmental Charges	**$286,245.00**	**$257,677.00**	**$276,985.37**
Use of Money and Property			
2401 - Interest and Earnings	$148,647.00	$143,754.00	$66,449.13
2410 - Rental of Real Property	-	$43.00	-
Total for Use of Money and Property	**$148,647.00**	**$143,797.00**	**$66,449.13**
Licenses and Permits			
2501 - Business and Occupational License	$400.00	$600.00	$800.00
2550 - Public Safety Permits	-	-	$955.00
2555 - Building and Alteration Permits	$88,219.00	$261,664.00	$25,745.00

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
2590 - Permits Other	$4,177.00	$4,659.00	$3,625.00
Total for Licenses and Permits	**$92,796.00**	**$266,923.00**	**$31,125.00**
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	$88,663.00	$112,254.00	$67,493.50
Total for Fines and Forfeitures	**$88,663.00**	**$112,254.00**	**$67,493.50**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	$675.00	-	-
2665 - Sales of Equipment	$33,685.00	$30,738.00	$63,940.00
2680 - Insurance Recoveries	$7,125.00	-	-
Total for Sales of Property and Compensation for Loss	**$41,485.00**	**$30,738.00**	**$63,940.00**
Other Revenues			
2705 - Gifts and Donations	-	$380.00	-
2706 - Grants From Local Governments	$12,448.00	-	-
2715 - Proceeds of Seized and Unclaimed Property	$63.00	$10.00	$33.00
Total for Other Revenues	**$12,511.00**	**$390.00**	**$33.00**
State Aid			
3001 - State Aid Revenue Sharing	$72,701.00	$72,701.00	$72,701.00
3005 - State Aid Mortgage Tax	$23,808.00	$30,293.00	$40,397.87
3089 - State Aid Other *TMA*	$5,501.00	$20,707.00	-
3389 - State Aid Other Public Safety	$68,177.00	-	-
3501 - State Aid Consolidated Highway Aid	$273,310.00	$135,743.00	$162,517.94

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Total for State Aid	**$443,497.00**	**$259,444.00**	**$275,616.81**
Federal Aid			
4089 - Federal Aid Other	$437,006.00	$95,606.00	$487,296.60
Total for Federal Aid	**$437,006.00**	**$95,606.00**	**$487,296.60**
Total for Revenues	**$4,315,917.00**	**$3,707,017.00**	**$3,740,763.79**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	$100,000.00	$100,000.00
Total for Operating Transfers	**$0.00**	**$100,000.00**	**$100,000.00**
Total for Other Sources	**$0.00**	**$100,000.00**	**$100,000.00**
Total for Revenues and Other Sources	**$4,315,917.00**	**$3,807,017.00**	**$3,840,763.79**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	$6,264.00	$5,558.00	$6,263.09
10104 - Legislative Board - Contractual	$1,671.00	$1,255.00	$558.83
Total for Legislative Board	**$7,935.00**	**$6,813.00**	**$6,821.92**
Judicial			
11101 - Municipal Court - Personal Services	$137,845.00	$114,426.00	$111,201.97
11102 - Municipal Court - Equipment and Capital Outlay	$160.00	-	$80.78
11104 - Municipal Court - Contractual	$25,832.00	$7,497.00	$8,595.97
Total for Judicial	**$163,837.00**	**$121,923.00**	**$119,878.72**
Executive			
12101 - Mayor - Personal Services	$4,167.00	$4,247.00	$4,167.52
12104 - Mayor - Contractual	$1,423.00	$825.00	$1,009.94
Total for Executive	**$5,590.00**	**$5,072.00**	**$5,177.46**
Finance			
13154 - Comptroller - Contractual	$39,204.00	-	-
13251 - Treasurer - Personal Services	$68,257.00	$35,464.00	$32,627.80
13252 - Treasurer - Equipment and Capital Outlay	$608.00	$335.00	$520.91

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
13254 - Treasurer - Contractual	$13,760.00	$9,117.00	$6,766.96
13624 - Tax Advertising and Expense - Contractual	$4,425.00	$2,214.00	$2,095.89
Total for Finance	**$126,254.00**	**$47,130.00**	**$42,011.56**
Municipal Staff			
14204 - Law - Contractual	$60,639.00	$60,698.00	$42,222.35
14404 - Engineer - Contractual	$34,187.00	$21,095.00	$75,660.10
14504 - Elections - Contractual	-	$2,885.00	-
14604 - Records Management - Contractual	$8,188.00	$15,149.00	$3,076.71
Total for Municipal Staff	**$103,014.00**	**$99,827.00**	**$120,959.16**
Shared Services			
16204 - Operation of Plant - Contractual	$73,535.00	$8,734.00	$16,148.67
16404 - Central Garage - Contractual	$1,850.00	$789.00	$986.64
Total for Shared Services	**$75,385.00**	**$9,523.00**	**$17,135.31**
Special Items			
19104 - Unallocated Insurance - Contractual	$83,391.00	$75,752.00	$66,158.00
19204 - Municipal Association Dues - Contractual	$1,434.00	$1,434.00	$1,440.00
19304 - Judgements and Claims - Contractual	-	$2,959.00	-
19894 - General Government Support, Other - Contractual *Financial Management*	$6,550.00	$13,319.00	$4,257.44
Total for Special Items	**$91,375.00**	**$93,464.00**	**$71,855.44**
Total for General Government Support	**$573,390.00**	**$383,752.00**	**$383,839.57**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	$987,325.00	$849,649.00	$751,957.97
31202 - Police - Equipment and Capital Outlay	$130,515.00	$101,929.00	$53,830.21
31204 - Police - Contractual	$68,900.00	$52,440.00	$51,902.13
Total for Law Enforcement	**$1,186,740.00**	**$1,004,018.00**	**$857,690.31**
Traffic Control			
33201 - On Street Parking - Personal Services	$5,161.00	$5,599.00	$5,994.32
33204 - On Street Parking - Contractual	$7,432.00	$10,088.00	$9,868.77
Total for Traffic Control	**$12,593.00**	**$15,687.00**	**$15,863.09**
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	$518,594.00	$16,425.00	$93,321.10
34104 - Fire Protection - Contractual	$104,817.00	$76,874.00	$73,805.35
Total for Fire Protection	**$623,411.00**	**$93,299.00**	**$167,126.45**
Total for Public Safety	**$1,822,744.00**	**$1,113,004.00**	**$1,040,679.85**
Health			
Other Health			
45402 - Ambulance - Equipment and Capital Outlay	$11,326.00	$46,319.00	$20,776.56
45404 - Ambulance - Contractual	$123,339.00	$92,832.00	$109,278.74
Total for Other Health	**$134,665.00**	**$139,151.00**	**$130,055.30**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Total for Health	**$134,665.00**	**$139,151.00**	**$130,055.30**
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	$327,402.00	$345,150.00	$370,459.47
51102 - Maintenance of Roads - Equipment and Capital Outlay	$13,235.00	$65,362.00	$126,860.82
51104 - Maintenance of Roads - Contractual	$121,805.00	$133,552.00	$102,509.15
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	$285,026.00	-	$4,514.50
51124 - Permanent Improvements Highway - Contractual	-	$159,594.00	$189,551.82
51824 - Street Lighting - Contractual	$146,694.00	$127,180.00	$124,873.53
Total for Highway	**$894,162.00**	**$830,838.00**	**$918,769.29**
Total for Transportation	**$894,162.00**	**$830,838.00**	**$918,769.29**
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64104 - Publicity - Contractual	$5,500.00	$5,500.00	$5,500.00
69894 - Economic Development, Other - Contractual *Liv Co Downtown Partnership, Letchworth Gateway Villages, Rotary Festival*	$10,500.00	$10,500.00	$12,000.00
Total for Economic Opportunity and Development	**$16,000.00**	**$16,000.00**	**$17,500.00**
Total for Economic Assistance and Opportunity	**$16,000.00**	**$16,000.00**	**$17,500.00**
Culture and Recreation			

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Recreation			
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	-	$21,145.00	-
71404 - Playground and Recreation Centers - Contractual	$8,777.00	$10,523.00	$15,448.59
73104 - Youth Programs - Contractual	$69,101.00	$78,956.00	$89,824.00
Total for Recreation	**$77,878.00**	**$110,624.00**	**$105,272.59**
Culture			
75104 - Historian - Contractual	$1,691.00	$145.00	$283.93
75204 - Historical Property - Contractual	$2,128.00	-	$6,745.00
75504 - Celebrations - Contractual	$403.00	$1,764.00	$844.86
76204 - Adult Recreation - Contractual	$1,500.00	$1,500.00	$1,500.00
Total for Culture	**$5,722.00**	**$3,409.00**	**$9,373.79**
Total for Culture and Recreation	**$83,600.00**	**$114,033.00**	**$114,646.38**
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	$2,033.00	$1,400.00	$1,400.00
80104 - Zoning - Contractual	$938.00	$2,804.00	$8,664.87
80201 - Planning and Surveys - Personal Services	$4,299.00	$3,500.00	$3,500.05
80204 - Planning and Surveys - Contractual	$1,887.00	$2,365.00	$1,069.07
Total for General Environment	**$9,157.00**	**$10,069.00**	**$14,633.99**
Community Environment			

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
85604 - Shade Trees - Contractual	$10,152.00	$21,889.00	$75,718.21
Total for Community Environment	**$10,152.00**	**$21,889.00**	**$75,718.21**
Community Development			
86641 - Code Enforcements - Personal Services	$58,972.00	$57,308.00	$55,430.96
86642 - Code Enforcements - Equipment and Capital Outlay	$349.00	-	-
86644 - Code Enforcements - Contractual	$6,219.00	$5,095.00	$5,224.54
Total for Community Development	**$65,540.00**	**$62,403.00**	**$60,655.50**
Total for Home and Community Services	**$84,849.00**	**$94,361.00**	**$151,007.70**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$86,952.00	$66,459.00	$53,696.22
90158 - Police Retirement - Employee Benefits	$243,078.00	$219,336.00	$199,500.00
90308 - Social Security - Employee Benefits	$119,615.00	$96,997.00	$87,037.62
90408 - Workers' Compensation - Employee Benefits	$10,527.00	$9,338.00	$10,161.00
90558 - Disability Insurance - Employee Benefits	$279.00	$500.00	$214.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$172,015.00	$275,937.00	$221,798.46
90898 - Employee Benefits, Other (Specify) - Employee Benefits *EAP*	$1,200.00	-	$20,355.85
Total for Employee Benefits	**$633,666.00**	**$668,567.00**	**$592,763.15**
Total for Employee Benefits	**$633,666.00**	**$668,567.00**	**$592,763.15**
Debt Service			

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Debt Service			
97106 - Serial Bonds - Debt Principal	$80,000.00	$80,000.00	$121,000.00
97107 - Serial Bonds - Debt Interest	$5,769.00	$7,981.00	$12,275.02
97856 - Installment Purchase Debt - Debt Principal	$7,613.00	$7,612.00	$6,918.82
97857 - Installment Purchase Debt - Debt Interest	$373.00	$373.00	$1,066.35
97886 - Leases - Debt Principal	$42,912.00	-	-
97887 - Leases - Debt Interest	$34,088.00	-	-
Total for Debt Service	**$170,755.00**	**$95,966.00**	**$141,260.19**
Total for Debt Service	**$170,755.00**	**$95,966.00**	**$141,260.19**
Total for Expenditures	**$4,413,831.00**	**$3,455,672.00**	**$3,490,521.43**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *Water & Sewer Funds*	$19,427.00	$29,000.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	$147,060.00	$57,984.00	-
Total for Interfund Transfers	**$166,487.00**	**$86,984.00**	**$0.00**
Total for Interfund Transfers	**$166,487.00**	**$86,984.00**	**$0.00**
Total for Other Uses	**$166,487.00**	**$86,984.00**	**$0.00**
Total for Expenditures and Other Uses	**$4,580,318.00**	**$3,542,656.00**	**$3,490,521.43**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023

Village of Geneseo

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

A - General
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$2,880,899.60	$3,006,305.80	$2,589,057.04
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	$67,006.40
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	$389,767.20	-
8022 - Restated Fund Balance - Beginning of Year	$2,880,899.60	$2,616,538.60	$2,656,063.44
Add Revenues and Other Sources	$4,315,917.00	$3,807,017.00	$3,840,763.79
Deduct Expenditures and Other Uses	$4,580,318.00	$3,542,656.00	$3,490,521.43
8029 - Fund Balance - End of Year	$2,616,498.60	$2,880,899.60	$3,006,305.80

A - General
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$2,167,056.00	$2,050,909.00	$1,957,248.00
1099 - Est Rev - Property Tax Items	$16,125.00	$15,909.00	$17,330.00
1199 - Est Rev - Non-Property Tax Items	$237,000.00	$242,000.00	$241,000.00
2199 - Est Rev - Departmental Income	$318,650.00	$312,700.00	$247,653.00
2399 - Est Rev - Intergovernmental Charges	$318,850.00	$283,770.00	$263,937.00
2499 - Est Rev - Use of Money and Property	$162,690.00	$90,250.00	$36,550.00
2599 - Est Rev - Licenses and Permits	$55,600.00	$55,600.00	$60,600.00
2649 - Est Rev - Fines and Forfeitures	$60,300.00	$60,300.00	$70,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	$57,600.00	$49,000.00	$45,000.00
2799 - Est Rev - Other Revenues	$70.00	$70.00	$5,150.00
2899 - Est Rev - Interfund Revenues	-	$100,000.00	-
3099 - Est Rev - State Aid	$408,864.00	$378,471.00	$277,701.00
Total for Estimated Revenue	**$3,802,805.00**	**$3,638,979.00**	**$3,222,169.00**
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	$80,645.00	-	$331,825.00
599 - Appropriated Fund Balance	-	$226,000.00	-
Total for Estimated Other Sources	**$80,645.00**	**$226,000.00**	**$331,825.00**
Total for Estimated Revenues and Other Sources	**$3,883,450.00**	**$3,864,979.00**	**$3,553,994.00**

A - General
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$450,059.00	$331,294.00	$425,247.00
3999 - App - Public Safety	$1,192,537.00	$1,308,076.00	$1,038,165.00
4999 - App - Health	$136,500.00	$136,500.00	$166,428.00
5999 - App - Transportation	$820,533.00	$1,020,648.00	$827,078.00
6999 - App - Economic Assistance and Opportunity	$27,500.00	-	$19,500.00
7999 - App - Culture and Recreation	$101,250.00	$98,750.00	$109,900.00
8999 - App - Home and Community Services	$121,024.00	$102,744.00	$99,453.00
9199 - App - Employee Benefits	$692,977.00	$773,212.00	$659,257.00
9899 - App - Debt Service	$160,470.00	$93,755.00	$95,966.00
Total for Estimated Appropriations	**$3,702,850.00**	**$3,864,979.00**	**$3,440,994.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$180,600.00	-	$113,000.00
Total for Estimated Other Uses	**$180,600.00**	**$0.00**	**$113,000.00**
Total for Estimated Appropriations and Other Uses	**$3,883,450.00**	**$3,864,979.00**	**$3,553,994.00**

CD - Special Grant
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$3,235.00	$3,233.00	-
201 - Cash In Time Deposits	-	-	$296,808.09
Total for Cash and Cash Equivalents	**$3,235.00**	**$3,233.00**	**$296,808.09**
Investments			
450 - Investments in Securities	$322,687.00	$308,190.00	-
Total for Investments	**$322,687.00**	**$308,190.00**	**$0.00**
Net Other Receivables			
380 - Accounts Receivable	-	-	$978.00
390 - Rehabilitation Loan Receivable	-	-	$96,497.29
Total for Net Other Receivables	**$0.00**	**$0.00**	**$97,475.29**
Total for Assets	**$325,922.00**	**$311,423.00**	**$394,283.38**
Total for Assets and Deferred Outflows	**$325,922.00**	**$311,423.00**	**$394,283.38**

CD - Special Grant
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	$325,922.00	$311,423.00	$394,283.38
Total for Assigned Fund Balance	**$325,922.00**	**$311,423.00**	**$394,283.38**
Total for Fund Balance	**$325,922.00**	**$311,423.00**	**$394,283.38**
Total for Liabilities, Deferred Inflows and Fund Balances	**$325,922.00**	**$311,423.00**	**$394,283.38**

CD - Special Grant
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$14,499.00	$15,615.00	$9,308.85
Total for Use of Money and Property	**$14,499.00**	**$15,615.00**	**$9,308.85**
Total for Revenues	**$14,499.00**	**$15,615.00**	**$9,308.85**
Total for Revenues and Other Sources	**$14,499.00**	**$15,615.00**	**$9,308.85**

CD - Special Grant
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86684 - Rehabilitation, Loans and Grants - Contractual	-	$98,475.00	$1,000.00
Total for Community Development	**$0.00**	**$98,475.00**	**$1,000.00**
Total for Home and Community Services	**$0.00**	**$98,475.00**	**$1,000.00**
Total for Expenditures	**$0.00**	**$98,475.00**	**$1,000.00**
Total for Expenditures and Other Uses	**$0.00**	**$98,475.00**	**$1,000.00**

CD - Special Grant
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$311,423.00	$394,279.85	$385,971.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	$3.15	-
8022 - Restated Fund Balance - Beginning of Year	$311,423.00	$394,283.00	$385,971.00
Add Revenues and Other Sources	$14,499.00	$15,615.00	$9,308.85
Deduct Expenditures and Other Uses	$0.00	$98,475.00	$1,000.00
8029 - Fund Balance - End of Year	$325,922.00	$311,423.00	$394,279.85

FX - Water
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$440,690.00	$247.00	$1.32
201 - Cash In Time Deposits	$317,903.00	$345,569.00	$1,870,955.88
Total for Cash and Cash Equivalents	**$758,593.00**	**$345,816.00**	**$1,870,957.20**
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	-	-	$246,718.02
Total for Restricted Cash and Cash Equivalents	**$0.00**	**$0.00**	**$246,718.02**
Investments			
450 - Investments in Securities	$1,779,096.00	$1,856,355.00	-
Total for Investments	**$1,779,096.00**	**$1,856,355.00**	**$0.00**
Restricted Investments			
452 - Investments in Securities Special Reserves	$285,665.00	$258,544.00	-
Total for Restricted Investments	**$285,665.00**	**$258,544.00**	**$0.00**
Net Other Receivables			
350 - Water Rents Receivable	$162,110.00	$89,331.00	$33,305.78
380 - Accounts Receivable	-	$4,948.00	-
Total for Net Other Receivables	**$162,110.00**	**$94,279.00**	**$33,305.78**

FX - Water
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Total for Assets	**$2,985,464.00**	**$2,554,994.00**	**$2,150,981.00**
Total for Assets and Deferred Outflows	**$2,985,464.00**	**$2,554,994.00**	**$2,150,981.00**

FX - Water
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$32,526.00	$15,389.00	$25,354.04
601 - Accrued Liabilities	$3,308.00	$2,315.00	$878.29
Total for Payables	**$35,834.00**	**$17,704.00**	**$26,232.33**
Due to			
630 - Due To Other Funds	-	-	$4,730.64
Total for Due to	**$0.00**	**$0.00**	**$4,730.64**
Total for Liabilities	**$35,834.00**	**$17,704.00**	**$30,962.97**
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	$285,665.00	$258,544.00	$246,718.02
Total for Restricted Fund Balance	**$285,665.00**	**$258,544.00**	**$246,718.02**
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$13,887.00	-	-
915 - Assigned Unappropriated Fund Balance	$2,650,078.00	$2,278,746.00	$1,873,300.01
Total for Assigned Fund Balance	**$2,663,965.00**	**$2,278,746.00**	**$1,873,300.01**
Total for Fund Balance	**$2,949,630.00**	**$2,537,290.00**	**$2,120,018.03**

FX - Water
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	**$2,985,464.00**	**$2,554,994.00**	**$2,150,981.00**

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	$1,491,762.00	$1,452,824.00	$1,420,348.72
2144 - Water Service Charges	$19,600.00	$22,285.00	$22,243.50
2148 - Interest and Penalties on Water Rents	$5,169.00	$5,237.00	$5,561.01
Total for Departmental Income	**$1,516,531.00**	**$1,480,346.00**	**$1,448,153.23**
Use of Money and Property			
2401 - Interest and Earnings	$99,144.00	$105,669.00	$18,905.02
Total for Use of Money and Property	**$99,144.00**	**$105,669.00**	**$18,905.02**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	$1,029.00	-
2665 - Sales of Equipment	-	$12,033.00	-
Total for Sales of Property and Compensation for Loss	**$0.00**	**$13,062.00**	**$0.00**
Other Revenues			
2770 - Unclassified	-	-	$80.00
Total for Other Revenues	**$0.00**	**$0.00**	**$80.00**
Total for Revenues	**$1,615,675.00**	**$1,599,077.00**	**$1,467,138.25**
Other Sources			

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Operating Transfers			
5031 - Interfund Transfers	$11,681.00	$13,333.00	-
Total for Operating Transfers	**$11,681.00**	**$13,333.00**	**$0.00**
Total for Other Sources	**$11,681.00**	**$13,333.00**	**$0.00**
Total for Revenues and Other Sources	**$1,627,356.00**	**$1,612,410.00**	**$1,467,138.25**

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	-	-	$176.62
Total for Finance	**$0.00**	**$0.00**	**$176.62**
Municipal Staff			
14204 - Law - Contractual	$4,602.00	$2,065.00	-
Total for Municipal Staff	**$4,602.00**	**$2,065.00**	**$0.00**
Shared Services			
16404 - Central Garage - Contractual	$1,992.00	$2,948.00	$2,193.51
Total for Shared Services	**$1,992.00**	**$2,948.00**	**$2,193.51**
Special Items			
19104 - Unallocated Insurance - Contractual	$41,345.00	$37,004.00	$34,811.94
19204 - Municipal Association Dues - Contractual	$1,184.00	$1,184.00	$1,239.00
19504 - Taxes and Assessments on Municipal Property - Contractual	$39,161.00	$37,570.00	$36,778.74
19891 - General Government Support, Other - Personal Services *Board, Mayor, Clerk PS*	$54,147.00	$54,165.00	$51,766.20
19892 - General Government Support, Other - Equipment and Capital Outlay *Board, Mayor, Clerk*	$391.00	$335.00	$520.92

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
19894 - General Government Support, Other - Contractual *Board, Mayor, Clerk*	$27,513.00	$32,943.00	$25,007.20
Total for Special Items	**$163,741.00**	**$163,201.00**	**$150,124.00**
Total for General Government Support	**$170,335.00**	**$168,214.00**	**$152,494.13**
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	$40,777.00	$60,126.00	$37,580.02
83102 - Water Administration - Equipment and Capital Outlay	-	$557.00	-
83104 - Water Administration - Contractual	$7,884.00	$6,384.00	$6,506.33
83201 - Water Source of Supply, Power and Pumping - Personal Services	$503.00	$8,182.00	$297.90
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	$15,000.00	$12,248.00	$86,825.22
83204 - Water Source of Supply, Power and Pumping - Contractual	$318,552.00	$313,913.00	$264,185.62
83301 - Water Purification - Personal Services	$156,952.00	$135,957.00	$77,782.03
83302 - Water Purification - Equipment and Capital Outlay	-	$3,000.00	$1,774.66
83304 - Water Purification - Contractual	$95,379.00	$103,070.00	$90,102.17
83401 - Water Transportation and Distribution - Personal Services	$7,712.00	$7,274.00	$4,051.31
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	$53,900.00	$53,115.00	$41,484.06
83404 - Water Transportation and Distribution - Contractual	$80,853.00	$60,035.00	$53,093.53
Total for Water	**$777,512.00**	**$763,861.00**	**$663,682.85**
Natural Resources			

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
87104 - Conservation - Contractual	$27,808.00	$24,860.00	$25,404.75
Total for Natural Resources	**$27,808.00**	**$24,860.00**	**$25,404.75**
Total for Home and Community Services	**$805,320.00**	**$788,721.00**	**$689,087.60**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$31,000.00	$25,000.00	$23,523.00
90308 - Social Security - Employee Benefits	$19,889.00	$18,638.00	$10,709.32
90408 - Workers' Compensation - Employee Benefits	$10,526.00	$9,338.00	$10,200.00
90558 - Disability Insurance - Employee Benefits	$209.00	$88.00	$164.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$119,367.00	$80,270.00	$94,744.10
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	-	$2,504.57
Total for Employee Benefits	**$180,991.00**	**$133,334.00**	**$141,844.99**
Total for Employee Benefits	**$180,991.00**	**$133,334.00**	**$141,844.99**
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	$55,000.00	$50,000.00	$54,500.00
97107 - Serial Bonds - Debt Interest	$3,369.00	$4,869.00	$6,600.00
Total for Debt Service	**$58,369.00**	**$54,869.00**	**$61,100.00**
Total for Debt Service	**$58,369.00**	**$54,869.00**	**$61,100.00**

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Total for Expenditures	**$1,215,015.00**	**$1,145,138.00**	**$1,044,526.72**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	$50,000.00	$50,000.00
Total for Interfund Transfers	**$0.00**	**$50,000.00**	**$50,000.00**
Total for Interfund Transfers	**$0.00**	**$50,000.00**	**$50,000.00**
Total for Other Uses	**$0.00**	**$50,000.00**	**$50,000.00**
Total for Expenditures and Other Uses	**$1,215,015.00**	**$1,195,138.00**	**$1,094,526.72**

FX - Water
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$2,537,290.03	$2,120,018.03	$1,752,586.19
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	$5,179.69
8022 - Restated Fund Balance - Beginning of Year	$2,537,290.03	$2,120,018.03	$1,747,406.50
Add Revenues and Other Sources	$1,627,356.00	$1,612,410.00	$1,467,138.25
Deduct Expenditures and Other Uses	$1,215,015.00	$1,195,138.00	$1,094,526.72
8029 - Fund Balance - End of Year	$2,949,631.03	$2,537,290.03	$2,120,018.03

FX - Water
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	$1,484,000.00	$1,484,000.00	$1,371,000.00
2499 - Est Rev - Use of Money and Property	$70,000.00	$70,000.00	$900.00
2699 - Est Rev - Sales of Property and Compensation for Loss	$5,000.00	$5,000.00	$10,000.00
2799 - Est Rev - Other Revenues	-	-	$100.00
Total for Estimated Revenue	**$1,559,000.00**	**$1,559,000.00**	**$1,382,000.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$13,887.00	-	$1.00
Total for Estimated Other Sources	**$13,887.00**	**$0.00**	**$1.00**
Total for Estimated Revenues and Other Sources	**$1,572,887.00**	**$1,559,000.00**	**$1,382,001.00**

FX - Water
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$419,945.00	$254,079.00	$268,556.00
8999 - App - Home and Community Services	$937,993.00	$1,061,097.00	$868,274.00
9199 - App - Employee Benefits	$136,230.00	$135,455.00	$140,302.00
9899 - App - Debt Service	$78,719.00	$58,369.00	$54,869.00
Total for Estimated Appropriations	**$1,572,887.00**	**$1,509,000.00**	**$1,332,001.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	-	$50,000.00	$50,000.00
Total for Estimated Other Uses	**$0.00**	**$50,000.00**	**$50,000.00**
Total for Estimated Appropriations and Other Uses	**$1,572,887.00**	**$1,559,000.00**	**$1,382,001.00**

Village of Geneseo

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

G - Sewer
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$386,578.00	$350.00	$1.32
201 - Cash In Time Deposits	$278,683.00	$218,590.00	$526,769.83
223 - Cash With Fiscal Agent	-	$6,163.00	$28,162.78
Total for Cash and Cash Equivalents	**$665,261.00**	**$225,103.00**	**$554,933.93**
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	-	-	$82,397.22
Total for Restricted Cash and Cash Equivalents	**$0.00**	**$0.00**	**$82,397.22**
Investments			
450 - Investments in Securities	$552,179.00	$689,111.00	-
Total for Investments	**$552,179.00**	**$689,111.00**	**$0.00**
Restricted Investments			
452 - Investments in Securities Special Reserves	$97,233.00	$85,264.00	-
Total for Restricted Investments	**$97,233.00**	**$85,264.00**	**$0.00**
Net Other Receivables			
360 - Sewer Rents Receivable	$229,503.00	$119,137.00	$69,014.68
380 - Accounts Receivable	-	-	$12.68

G - Sewer
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Total for Net Other Receivables	**$229,503.00**	**$119,137.00**	**$69,027.36**
Due From			
391 - Due From Other Funds	$65,193.00	$16,000.00	-
Total for Due From	**$65,193.00**	**$16,000.00**	**$0.00**
Total for Assets	**$1,609,369.00**	**$1,134,615.00**	**$706,358.51**
Total for Assets and Deferred Outflows	**$1,609,369.00**	**$1,134,615.00**	**$706,358.51**

G - Sewer
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$17,094.00	$25,198.00	$19,897.06
601 - Accrued Liabilities	$4,479.00	$2,537.00	$2,083.38
Total for Payables	**$21,573.00**	**$27,735.00**	**$21,980.44**
Due to			
630 - Due To Other Funds	-	-	$4,730.64
Total for Due to	**$0.00**	**$0.00**	**$4,730.64**
Total for Liabilities	**$21,573.00**	**$27,735.00**	**$26,711.08**
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	$8,000.00	-	$8,089.91
882 - Reserve For Repairs	$89,233.00	$85,264.00	$74,307.31
899 - Other Restricted Fund Balance	-	$6,163.00	$28,519.00
Total for Restricted Fund Balance	**$97,233.00**	**$91,427.00**	**$110,916.22**
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	$1,490,563.00	$1,015,453.00	$568,731.21
Total for Assigned Fund Balance	**$1,490,563.00**	**$1,015,453.00**	**$568,731.21**

Village of Geneseo

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

G - Sewer
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Total for Fund Balance	$1,587,796.00	$1,106,880.00	$679,647.43
Total for Liabilities, Deferred Inflows and Fund Balances	$1,609,369.00	$1,134,615.00	$706,358.51

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	$1,126,308.00	$1,004,266.00	$981,341.00
2122 - Sewer Charges	-	$3,000.00	$3,000.00
2128 - Interest and Penalties on Sewer Accounts	$9,965.00	$9,808.00	$11,714.14
Total for Departmental Income	**$1,136,273.00**	**$1,017,074.00**	**$996,055.14**
Intergovernmental Charges			
2374 - Sewer Services Other Governments *SUNY Geneseo*	$159,635.00	$194,289.00	$129,306.56
Total for Intergovernmental Charges	**$159,635.00**	**$194,289.00**	**$129,306.56**
Use of Money and Property			
2401 - Interest and Earnings	$35,741.00	$28,810.00	$6,567.93
Total for Use of Money and Property	**$35,741.00**	**$28,810.00**	**$6,567.93**
Other Revenues			
2770 - Unclassified	-	-	$31,224.52
Total for Other Revenues	**$0.00**	**$0.00**	**$31,224.52**
Total for Revenues	**$1,331,649.00**	**$1,240,173.00**	**$1,163,154.15**
Other Sources			

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Operating Transfers			
5031 - Interfund Transfers	$7,746.00	$15,667.00	$28,519.00
Total for Operating Transfers	**$7,746.00**	**$15,667.00**	**$28,519.00**
Total for Other Sources	**$7,746.00**	**$15,667.00**	**$28,519.00**
Total for Revenues and Other Sources	**$1,339,395.00**	**$1,255,840.00**	**$1,191,673.15**

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	-	-	$713.63
Total for Finance	**$0.00**	**$0.00**	**$713.63**
Special Items			
19104 - Unallocated Insurance - Contractual	$41,345.00	$37,004.00	$34,811.95
19204 - Municipal Association Dues - Contractual	$1,184.00	$1,184.00	$1,239.00
19891 - General Government Support, Other - Personal Services *Board, Mayor, Clerk*	$54,647.00	$54,740.00	$52,251.10
19892 - General Government Support, Other - Equipment and Capital Outlay *Board, Mayor, Clerk*	$160.00	$335.00	$590.87
19894 - General Government Support, Other - Contractual *Board, Mayor, Clerk*	$29,453.00	$35,286.00	$46,513.33
Total for Special Items	**$126,789.00**	**$128,549.00**	**$135,406.25**
Total for General Government Support	**$126,789.00**	**$128,549.00**	**$136,119.88**
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	$40,777.00	$60,139.00	$36,151.63
81102 - Sewer Administration - Equipment and Capital Outlay	-	$557.00	-

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
81104 - Sewer Administration - Contractual	$5,226.00	$9,821.00	$6,966.62
81201 - Sanitary Sewers - Personal Services	$64.00	$13.00	$0.01
81202 - Sanitary Sewers - Equipment and Capital Outlay	$46,726.00	$67,225.00	$2,926.42
81204 - Sanitary Sewers - Contractual	$4,677.00	$7,531.00	$15,585.81
81301 - Sewage Treatment and Disposal - Personal Services	$154,917.00	$136,138.00	$197,819.13
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	$2,569.00	$11,015.00	$10,510.00
81304 - Sewage Treatment and Disposal - Contractual	$216,957.00	$143,360.00	$194,005.53
Total for Sewage	**$471,913.00**	**$435,799.00**	**$463,965.15**
Total for Home and Community Services	**$471,913.00**	**$435,799.00**	**$463,965.15**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$31,000.00	$25,000.00	$23,523.00
90308 - Social Security - Employee Benefits	$19,166.00	$17,544.00	$17,924.41
90408 - Workers' Compensation - Employee Benefits	$10,527.00	$9,338.00	$10,200.00
90558 - Disability Insurance - Employee Benefits	$209.00	$88.00	$164.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$118,506.00	$80,270.00	$94,744.10
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	-	$4,192.00
Total for Employee Benefits	**$179,408.00**	**$132,240.00**	**$150,747.51**
Total for Employee Benefits	**$179,408.00**	**$132,240.00**	**$150,747.51**
Debt Service			

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Debt Service			
97106 - Serial Bonds - Debt Principal	$77,000.00	$77,000.00	$296,500.00
97107 - Serial Bonds - Debt Interest	$3,369.00	$5,019.00	$6,900.00
Total for Debt Service	**$80,369.00**	**$82,019.00**	**$303,400.00**
Total for Debt Service	**$80,369.00**	**$82,019.00**	**$303,400.00**
Total for Expenditures	**$858,479.00**	**$778,607.00**	**$1,054,232.54**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	$50,000.00	$50,000.00
Total for Interfund Transfers	**$0.00**	**$50,000.00**	**$50,000.00**
Total for Interfund Transfers	**$0.00**	**$50,000.00**	**$50,000.00**
Total for Other Uses	**$0.00**	**$50,000.00**	**$50,000.00**
Total for Expenditures and Other Uses	**$858,479.00**	**$828,607.00**	**$1,104,232.54**

G - Sewer
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$1,106,880.43	$679,647.43	$593,709.55
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	$1,502.73
8022 - Restated Fund Balance - Beginning of Year	$1,106,880.43	$679,647.43	$592,206.82
Add Revenues and Other Sources	$1,339,395.00	$1,255,840.00	$1,191,673.15
Deduct Expenditures and Other Uses	$858,479.00	$828,607.00	$1,104,232.54
8029 - Fund Balance - End of Year	$1,587,796.43	$1,106,880.43	$679,647.43

G - Sewer
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	$1,087,881.00	$1,013,200.00	$962,750.00
2399 - Est Rev - Intergovernmental Charges	$140,000.00	$140,000.00	$130,000.00
2499 - Est Rev - Use of Money and Property	$22,450.00	$22,450.00	$900.00
2699 - Est Rev - Sales of Property and Compensation for Loss	$2,000.00	$2,000.00	$1,000.00
Total for Estimated Revenue	**$1,252,331.00**	**$1,177,650.00**	**$1,094,650.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	$1.00
Total for Estimated Other Sources	**$0.00**	**$0.00**	**$1.00**
Total for Estimated Revenues and Other Sources	**$1,252,331.00**	**$1,177,650.00**	**$1,094,651.00**

Village of Geneseo

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

G - Sewer
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$153,687.00	$268,291.00	$283,768.00
8999 - App - Home and Community Services	$806,117.00	$644,757.00	$540,135.00
9199 - App - Employee Benefits	$177,333.00	$134,233.00	$138,729.00
9899 - App - Debt Service	$56,719.00	$80,369.00	$82,019.00
Total for Estimated Appropriations	**$1,193,856.00**	**$1,127,650.00**	**$1,044,651.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$58,475.00	$50,000.00	$50,000.00
Total for Estimated Other Uses	**$58,475.00**	**$50,000.00**	**$50,000.00**
Total for Estimated Appropriations and Other Uses	**$1,252,331.00**	**$1,177,650.00**	**$1,094,651.00**

H - Capital Projects
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	$0.00	$0.00	$0.00

Village of Geneseo

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

H - Capital Projects
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$8,398.00	$5,253.00	-
Total for Payables	**$8,398.00**	**$5,253.00**	**$0.00**
Due to			
630 - Due To Other Funds	$68,141.00	$16,000.00	-
Total for Due to	**$68,141.00**	**$16,000.00**	**$0.00**
Total for Liabilities	**$76,539.00**	**$21,253.00**	**$0.00**
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	($76,539.00)	($21,253.00)	-
Total for Unassigned Fund Balance	**($76,539.00)**	**($21,253.00)**	**$0.00**
Total for Fund Balance	**($76,539.00)**	**($21,253.00)**	**$0.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$0.00**	**$0.00**	**$0.00**

H - Capital Projects
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	-	$0.30
Total for Use of Money and Property	**$0.00**	**$0.00**	**$0.30**
State Aid			
3990 - State Aid Sewer Capital Projects	$12,500.00	-	-
Total for State Aid	**$12,500.00**	**$0.00**	**$0.00**
Total for Revenues	**$12,500.00**	**$0.00**	**$0.30**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$147,060.00	$57,984.00	-
Total for Operating Transfers	**$147,060.00**	**$57,984.00**	**$0.00**
Total for Other Sources	**$147,060.00**	**$57,984.00**	**$0.00**
Total for Revenues and Other Sources	**$159,560.00**	**$57,984.00**	**$0.30**

Village of Geneseo

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

H - Capital Projects
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	$214,846.00	$67,076.00	-
Total for Municipal Staff	**$214,846.00**	**$67,076.00**	**$0.00**
Special Items			
19892 - General Government Support, Other - Equipment and Capital Outlay	-	$4,840.00	-
Total for Special Items	**$0.00**	**$4,840.00**	**$0.00**
Total for General Government Support	**$214,846.00**	**$71,916.00**	**$0.00**
Transportation			
Highway			
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	$1,971.00	-
Total for Highway	**$0.00**	**$1,971.00**	**$0.00**
Total for Transportation	**$0.00**	**$1,971.00**	**$0.00**
Home and Community Services			
Sewage			

H - Capital Projects
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	$3,842.00	$16,797.53
Total for Sewage	**$0.00**	**$3,842.00**	**$16,797.53**
Water			
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	$1,508.00	-
Total for Water	**$0.00**	**$1,508.00**	**$0.00**
Total for Home and Community Services	**$0.00**	**$5,350.00**	**$16,797.53**
Total for Expenditures	**$214,846.00**	**$79,237.00**	**$16,797.53**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	$28,519.00
Total for Interfund Transfers	**$0.00**	**$0.00**	**$28,519.00**
Total for Interfund Transfers	**$0.00**	**$0.00**	**$28,519.00**
Total for Other Uses	**$0.00**	**$0.00**	**$28,519.00**
Total for Expenditures and Other Uses	**$214,846.00**	**$79,237.00**	**$45,316.53**

H - Capital Projects
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	($21,253.00)	$0.00	$45,316.23
8022 - Restated Fund Balance - Beginning of Year	($21,253.00)	$0.00	$45,316.23
Add Revenues and Other Sources	$159,560.00	$57,984.00	$0.30
Deduct Expenditures and Other Uses	$214,846.00	$79,237.00	$45,316.53
8029 - Fund Balance - End of Year	($76,539.00)	($21,253.00)	$0.00

TC - Custodial
Statement of Net Position

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	-	$23,735.76
Total for Cash and Cash Equivalents	**$0.00**	**$0.00**	**$23,735.76**
Investments			
450 - Investments in Securities	$666.00	-	-
460 - Deferred Compensation Plan Assets	-	-	$1,266,010.56
Total for Investments	**$666.00**	**$0.00**	**$1,266,010.56**
Total for Assets	**$666.00**	**$0.00**	**$1,289,746.32**
Total for Assets and Deferred Outflows	**$666.00**	**$0.00**	**$1,289,746.32**

TC - Custodial
Statement of Net Position

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
600 - Accounts Payable	-	-	$2,940.45
729 - Employee Annuities	-	-	$1,266,010.56
735 - Bail Deposits	-	-	$3,118.00
Total for Payables	**$0.00**	**$0.00**	**$1,272,069.01**
Due to			
718 - State Retirement	-	-	$1,767.08
Total for Due to	**$0.00**	**$0.00**	**$1,767.08**
Other Liabilities			
688 - Other Liabilities *Bail, Rec Fees*	$666.00	-	$9,566.36
717 - Deferred Compensation	-	-	$6,269.26
720 - Group Insurance	-	-	$74.61
Total for Other Liabilities	**$666.00**	**$0.00**	**$15,910.23**
Total for Liabilities	**$666.00**	**$0.00**	**$1,289,746.32**
Total for Liabilities, Deferred Inflows and Net Position	**$666.00**	**$0.00**	**$1,289,746.32**

Village of Geneseo

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

TC - Custodial
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Total for Revenues and Other Sources	$0.00	$0.00	$0.00

Village of Geneseo

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

TC - Custodial
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	$0.00	$0.00	$0.00

Village of Geneseo

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

TC - Custodial
Changes in Net Position

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	$0.00	$0.00	$0.00
8022 - Restated Net Position - Beginning of Year	$0.00	$0.00	$0.00
Add Revenues and Other Sources	$0.00	$0.00	$0.00
Deduct Expenditures and Other Uses	$0.00	$0.00	$0.00
8029 - Net Position - End of Year	$0.00	$0.00	$0.00

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2025	05/31/2024	05/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	$975,195.00	$975,195.00	-
Total for Non-Depreciable Capital Assets	**$975,195.00**	**$975,195.00**	**$0.00**
Depreciable Capital Assets			
102 - Buildings	$3,455,085.00	$3,455,085.00	$1,201,048.00
103 - Improvements Other Than Buildings	$79,044.00	$28,503.00	$5,821.00
104 - Machinery and Equipment	$4,638,721.00	$4,225,610.00	$689,816.00
106 - Infrastructure	$5,695,166.00	$5,418,632.00	$2,564,822.00
124 - Intangible Lease Asset - Machinery and Equipment	$816,105.00	-	-
Total for Depreciable Capital Assets	**$14,684,121.00**	**$13,127,830.00**	**$4,461,507.00**
Total for Non-Current Assets	**$15,659,316.00**	**$14,103,025.00**	**$4,461,507.00**

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2025	05/31/2024	05/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	$472,085.00	$684,085.00	$891,085.00
685 - Installment Purchase Contract Debt	-	$7,613.00	$15,224.20
Total for Debt Obligations	**$472,085.00**	**$691,698.00**	**$906,309.20**
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$1,480,872.00	$1,480,872.00	$1,848,185.00
682 - Lease Liability	$339,317.00	-	-
687 - Compensated Absences	$702,253.00	$667,641.00	-
Total for Other Long-Term Obligations	**$2,522,442.00**	**$2,148,513.00**	**$1,848,185.00**
Total for Long-Term Obligations	**$2,994,527.00**	**$2,840,211.00**	**$2,754,494.20**

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Geneseo

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	$684,085.00	$0.00	$212,000.00	$0.00	$0.00	$0.00	$472,085.00
Installment Purchase Contract	$7,613.20	$0.00	$7,613.20	$0.00	$0.00	$0.00	$0.00
Total	$691,698.20	$0.00	$219,613.20	$0.00	$0.00	$0.00	$472,085.00

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Purchase of Aerial Fire Truck		12/1/16	5/15/27	$75,000.00	$0.00	$25,000.00	$0.00	$0.00	$0.00	$50,000.00
Bond Wastewater Treatment Plant UV Project	EFC	2/3/22	5/11/37	$279,085.00	$0.00	$22,000.00	$0.00	$0.00	$0.00	$257,085.00
<style isBold='true'>Bond</style> Public Improvements (Storm Sewer & Street Pieces of II Project)		5/22/12	5/15/26	$110,000.00	$0.00	$55,000.00	$0.00	$0.00	$0.00	$55,000.00
Bond Public Improvements (Water Share of of II Project)		5/22/12	5/15/26	$110,000.00	$0.00	$55,000.00	$0.00	$0.00	$0.00	$55,000.00
Bond Public Improvements (Sewer Share of of II Project)		5/22/12	5/15/26	$110,000.00	$0.00	$55,000.00	$0.00	$0.00	$0.00	$55,000.00
Installment Purchase Contract Purchase of Parking Meters		6/15/19	6/15/24	$7,613.20	$0.00	$7,613.20	$0.00	$0.00	$0.00	$0.00

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	$212,000.00	$6,906.25	$218,906.25	$260,085.00
2027	$47,000.00	$875.00	$47,875.00	$213,085.00
2028	$22,000.00	$0.00	$22,000.00	$191,085.00
2029	$22,000.00	$0.00	$22,000.00	$169,085.00
2030	$22,000.00	$0.00	$22,000.00	$147,085.00
2031	$22,000.00	$0.00	$22,000.00	$125,085.00
2032	$22,000.00	$0.00	$22,000.00	$103,085.00
2033	$22,000.00	$0.00	$22,000.00	$81,085.00
2034	$22,000.00	$0.00	$22,000.00	$59,085.00
2035	$22,000.00	$0.00	$22,000.00	$37,085.00
2036	$22,000.00	$0.00	$22,000.00	$15,085.00
2037	$15,085.00	$0.00	$15,085.00	$0.00

Total	$472,085.00	$7,781.25	$479,866.25	
$472,085.00 Total Bond Ending Balance for Statement of Indebtedness.				

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1302	Checking	A	$3,456.51	$0.00	($3,401.66)	$0.00	$54.85
1329	Checking	A, CD, FX, G	$888,291.31	$0.00	($20,791.97)	$0.00	$867,499.34
1310	Savings	A, FX, G	$1,021,249.71	$0.00	$0.00	$0.00	$1,021,249.71
4355	Checking	A	$1,281.57	$0.00	$0.00	($1,166.25)	$115.32
		Total	$1,914,279.10	$0.00	($24,193.63)	($1,166.25)	$1,888,919.22
						Total Cash From Financials	$1,888,919.00

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	$1,914,279.10
FDIC Insurance	$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$1,912,549.71
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	$2,162,549.71

Investments and Collateralization of Investments

Investments From Financials	$5,453,565.00
Market Value as of Fiscal Year End Date	$5,453,563.87
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$5,562,635.15

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
27	19		

Number Receving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	$148,952.00	18	7		
Police Retirement	$243,078.00	11	1		
Fire Retirement					
Local Pension Fund					
Social Security	$158,670.00	17	19		
Worker's Compensation	$31,580.00	27	19		
Life Insurance					
Unemployment Insurance					
Disability Insurance	$697.00	27	19		
Hospital, Medical and Dental Insurance	$409,888.00	22	0		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits,Other	$1,200.00	27	19		
Total Employee Benefits Paid	$994,065.00				