

**Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024**

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Shawn Forrester (LG240432001920B), hereby certify that I am the Chief Financial Officer of the Village of Geneseo, and that the information provided in the Annual Financial Report of the Village of Geneseo for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- H - Capital Projects
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$43.00	\$1.37	\$467,742.91
201 - Cash In Time Deposits	\$111,271.00	\$730,140.71	\$0.00
210 - Petty Cash	\$150.00	\$150.00	\$150.00
Total for Cash and Cash Equivalents	\$111,464.00	\$730,292.08	\$467,892.91
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$2,545,837.38
231 - Cash In Time Deposits Special Reserves	\$176,416.00	\$2,570,831.53	\$0.00
Total for Restricted Cash and Cash Equivalents	\$176,416.00	\$2,570,831.53	\$2,545,837.38
Investments			
450 - Investments in Securities	\$1,321,522.00	-	-
Total for Investments	\$1,321,522.00	\$0.00	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$1,913,414.00	-	-
Total for Restricted Investments	\$1,913,414.00	\$0.00	\$0.00
Net Taxes Receivable			
250 - Taxes Receivable Current	-	\$0.14	\$0.14
260 - Taxes Receivable Overdue	-	-	\$0.00

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**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Total for Net Taxes Receivable	\$0.00	\$0.14	\$0.14
Net Other Receivables			
380 - Accounts Receivable	\$35,790.00	\$68,617.56	\$50,023.11
Total for Net Other Receivables	\$35,790.00	\$68,617.56	\$50,023.11
Due From			
391 - Due From Other Funds	-	\$9,461.26	\$9,922.25
410 - Due from State and Federal Government	-	-	\$0.00
440 - Due from Other Governments	-	-	\$0.00
Total for Due From	\$0.00	\$9,461.26	\$9,922.25
Other Assets			
480 - Prepaid Expenses	-	-	\$0.00
Total for Other Assets	\$0.00	\$0.00	\$0.00
Total for Assets	\$3,558,606.00	\$3,379,202.57	\$3,073,675.79
Total for Assets and Deferred Outflows	\$3,558,606.00	\$3,379,202.57	\$3,073,675.79

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**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$77,734.00	\$65,774.60	\$93,843.33
601 - Accrued Liabilities	\$10,298.00	\$8,007.38	\$57,042.47
651 - Accrued Interest Payable	-	-	\$0.00
Total for Payables	\$88,032.00	\$73,781.98	\$150,885.80
Due to			
630 - Due To Other Funds	-	-	\$0.00
631 - Due To Other Governments	-	-	\$0.00
Total for Due to	\$0.00	\$0.00	\$0.00
Other Liabilities			
688 - Other Liabilities <i>ARPA Funds</i>	\$586,329.00	\$267,935.04	\$329,500.45
690 - Overpayments and Clearing Account	\$3,345.00	\$31,179.75	\$4,236.50
Total for Other Liabilities	\$589,674.00	\$299,114.79	\$333,736.95
Total for Liabilities	\$677,706.00	\$372,896.77	\$484,622.75
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$2,089,830.00	\$2,570,831.53	\$2,545,837.38

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**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Total for Restricted Fund Balance	\$2,089,830.00	\$2,570,831.53	\$2,545,837.38
Committed Fund Balance			
913 - Committed Fund Balance	\$30,400.00	\$10,315.03	-
Total for Committed Fund Balance	\$30,400.00	\$10,315.03	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$226,000.00	-	\$0.00
Total for Assigned Fund Balance	\$226,000.00	\$0.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$534,670.00	\$425,159.24	\$43,216.66
Total for Unassigned Fund Balance	\$534,670.00	\$425,159.24	\$43,216.66
Total for Fund Balance	\$2,880,900.00	\$3,006,305.80	\$2,589,054.04
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,558,606.00	\$3,379,202.57	\$3,073,676.79

Village of Geneseo
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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,957,248.00	\$1,910,270.83	\$1,872,814.86
Total for Property Taxes	\$1,957,248.00	\$1,910,270.83	\$1,872,814.86
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$11,245.00	\$11,121.10	\$36,919.22
1090 - Interest and Penalties on Real Prop Taxes	\$7,118.00	\$7,896.03	\$7,426.37
Total for Property Tax Items	\$18,363.00	\$19,017.13	\$44,345.59
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$163,436.00	\$157,534.35	\$146,258.79
1130 - Utilities Gross Receipts Tax	\$65,211.00	\$65,947.67	\$40,187.05
1170 - Franchise Tax	\$45,974.00	\$48,443.51	\$47,846.36
Total for Non-Property Tax Items	\$274,621.00	\$271,925.53	\$234,292.20
Departmental Income			
1230 - Treasurer Fees	\$1,215.00	\$819.00	\$1,828.00
1520 - Police Fees	\$118.00	\$80.07	\$204.50
1540 - Fire Inspection Fees	\$150.00	\$8,500.00	-
1589 - Other Public Safety Departmental Income	\$76,510.00	-	-
1601 - Public Health Fees	-	-	\$0.00
1603 - Vital Statistics Fees	\$3,000.00	\$1,830.00	\$3,320.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
1640 - Ambulance Charges	\$140,794.00	\$183,820.08	\$258,429.38
1710 - Public Works Charges	-	-	\$621.60
1721 - Parking Lots and Garages (Non Taxable)	\$11,000.00	\$11,300.00	\$10,945.00
1741 - Parking Meter Fees (Non Taxable)	\$40,939.00	\$40,196.62	\$38,237.59
2001 - Park and Recreational Charges	\$2,120.00	\$2,450.00	\$2,625.00
2110 - Zoning Fees	\$5,738.00	\$2,861.50	\$6,042.00
2115 - Planning Board Fees	\$365.00	\$500.00	-
2150 - Sale of Electrical Power	\$2,627.00	\$2,528.62	-
2189 - Other Home and Community Services Income	\$5,380.00	\$15,725.00	\$8,335.00
Total for Departmental Income	\$289,956.00	\$270,610.89	\$330,588.07
Intergovernmental Charges			
2210 - General Services Other Government <i>Town of Geneseo</i>	\$56,061.00	\$70,671.81	\$64,374.14
2262 - Fire Protection Services Other Governments <i>Town of Geneseo</i>	\$163,989.00	\$160,773.42	\$157,621.00
2350 - Youth Recreation Services Other Governments <i>Town of Geneseo</i>	\$37,627.00	\$45,540.14	\$37,990.07
Total for Intergovernmental Charges	\$257,677.00	\$276,985.37	\$259,985.21
Use of Money and Property			
2401 - Interest and Earnings	\$143,754.00	\$66,449.13	\$4,123.17
2410 - Rental of Real Property	\$43.00	-	-
2414 - Rental of Equipment	-	-	\$0.00
Total for Use of Money and Property	\$143,797.00	\$66,449.13	\$4,123.17
Licenses and Permits			

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
2501 - Business and Occupational License	\$600.00	\$800.00	\$700.00
2530 - Games of Chance	-	-	\$0.00
2550 - Public Safety Permits	-	\$955.00	\$0.00
2555 - Building and Alteration Permits	\$261,664.00	\$25,745.00	-
2590 - Permits Other	\$4,659.00	\$3,625.00	\$36,753.00
Total for Licenses and Permits	\$266,923.00	\$31,125.00	\$37,453.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$112,254.00	\$67,493.50	\$90,694.00
Total for Fines and Forfeitures	\$112,254.00	\$67,493.50	\$90,694.00
Sales of Property and Compensation for Loss			
2660 - Sales of Real Property	-	-	\$0.00
2665 - Sales of Equipment	\$30,738.00	\$63,940.00	\$46,040.00
2680 - Insurance Recoveries	-	-	\$0.00
2690 - Other Compensation For Loss	-	-	\$0.00
Total for Sales of Property and Compensation for Loss	\$30,738.00	\$63,940.00	\$46,040.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
2705 - Gifts and Donations	\$380.00	-	\$0.00
2715 - Proceeds of Seized and Unclaimed Property	\$10.00	\$33.00	\$0.00
2750 - AIM Related Payments	-	-	\$72,701.00
2770 - Unclassified	-	-	\$11,308.29
Total for Other Revenues	\$390.00	\$33.00	\$84,009.29

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
State Aid			
3001 - State Aid Revenue Sharing	\$72,701.00	\$72,701.00	\$0.00
3005 - State Aid Mortgage Tax	\$30,293.00	\$40,397.87	\$35,249.82
3089 - State Aid Other <i>JCAP Grant</i>	\$20,707.00	-	\$20,140.55
3501 - State Aid Consolidated Highway Aid	\$135,743.00	\$162,517.94	\$256,736.59
Total for State Aid	\$259,444.00	\$275,616.81	\$312,126.96
Federal Aid			
4089 - Federal Aid Other	\$95,606.00	\$487,296.60	\$86,908.56
Total for Federal Aid	\$95,606.00	\$487,296.60	\$86,908.56
Total for Revenues	\$3,707,017.00	\$3,740,763.79	\$3,403,380.91
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$100,000.00	\$100,000.00	\$99,000.00
Total for Operating Transfers	\$100,000.00	\$100,000.00	\$99,000.00
Proceeds of Obligations			
5720 - Statutory Installment Bonds	-	-	\$0.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$100,000.00	\$100,000.00	\$99,000.00
Total for Revenues and Other Sources	\$3,807,017.00	\$3,840,763.79	\$3,502,380.91

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$5,558.00	\$6,263.09	\$7,524.96
10104 - Legislative Board - Contractual	\$1,255.00	\$558.83	\$970.89
Total for Legislative Board	\$6,813.00	\$6,821.92	\$8,495.85
Judicial			
11101 - Municipal Court - Personal Services	\$114,426.00	\$111,201.97	\$108,442.71
11102 - Municipal Court - Equipment and Capital Outlay	-	\$80.78	\$19,700.99
11104 - Municipal Court - Contractual	\$7,497.00	\$8,595.97	\$8,310.97
Total for Judicial	\$121,923.00	\$119,878.72	\$136,454.67
Executive			
12101 - Mayor - Personal Services	\$4,247.00	\$4,167.52	\$3,334.30
12102 - Mayor - Equipment and Capital Outlay	-	-	\$414.15
12104 - Mayor - Contractual	\$825.00	\$1,009.94	\$800.74
Total for Executive	\$5,072.00	\$5,177.46	\$4,549.19
Finance			
13204 - Auditor - Contractual	-	-	\$0.00
13251 - Treasurer - Personal Services	\$35,464.00	\$32,627.80	\$32,977.39

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
13252 - Treasurer - Equipment and Capital Outlay	\$335.00	\$520.91	\$0.00
13254 - Treasurer - Contractual	\$9,117.00	\$6,766.96	\$7,745.78
13624 - Tax Advertising and Expense - Contractual	\$2,214.00	\$2,095.89	\$2,077.09
13804 - Fiscal Agents Fees - Contractual	-	-	\$0.00
Total for Finance	\$47,130.00	\$42,011.56	\$42,800.26
Municipal Staff			
14204 - Law - Contractual	\$60,698.00	\$42,222.35	\$25,148.29
14404 - Engineer - Contractual	\$21,095.00	\$75,660.10	\$76,130.76
14504 - Elections - Contractual	\$2,885.00	-	\$2,525.00
14604 - Records Management - Contractual	\$15,149.00	\$3,076.71	\$4,293.75
Total for Municipal Staff	\$99,827.00	\$120,959.16	\$108,097.80
Shared Services			
16204 - Operation of Plant - Contractual	\$8,734.00	\$16,148.67	\$17,184.57
16404 - Central Garage - Contractual	\$789.00	\$986.64	\$1,660.04
Total for Shared Services	\$9,523.00	\$17,135.31	\$18,844.61
Special Items			
19104 - Unallocated Insurance - Contractual	\$75,752.00	\$66,158.00	\$63,749.95
19204 - Municipal Association Dues - Contractual	\$1,434.00	\$1,440.00	\$3,918.00
19304 - Judgements and Claims - Contractual	\$2,959.00	-	\$0.00
19404 - Purchase of Land/Right of Way - Contractual	-	-	\$0.00
19504 - Taxes and Assessments on Municipal Property - Contractual	-	-	\$0.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
19894 - General Government Support, Other - Contractual <i>Financial Management</i>	\$13,319.00	\$4,257.44	-
Total for Special Items	\$93,464.00	\$71,855.44	\$67,667.95
Total for General Government Support	\$383,752.00	\$383,839.57	\$386,910.33
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$849,649.00	\$751,957.97	\$720,380.46
31202 - Police - Equipment and Capital Outlay	\$101,929.00	\$53,830.21	\$29,495.61
31204 - Police - Contractual	\$52,440.00	\$51,902.13	\$54,306.09
Total for Law Enforcement	\$1,004,018.00	\$857,690.31	\$804,182.16
Traffic Control			
33201 - On Street Parking - Personal Services	\$5,599.00	\$5,994.32	\$6,864.45
33202 - On Street Parking - Equipment and Capital Outlay	-	-	\$112.87
33204 - On Street Parking - Contractual	\$10,088.00	\$9,868.77	\$11,904.76
Total for Traffic Control	\$15,687.00	\$15,863.09	\$18,882.08
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	\$16,425.00	\$93,321.10	\$3,273.48
34104 - Fire Protection - Contractual	\$76,874.00	\$73,805.35	\$53,430.04
Total for Fire Protection	\$93,299.00	\$167,126.45	\$56,703.52
Total for Public Safety	\$1,113,004.00	\$1,040,679.85	\$879,767.76

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Health			
Other Health			
45402 - Ambulance - Equipment and Capital Outlay	\$46,319.00	\$20,776.56	\$48,095.84
45404 - Ambulance - Contractual	\$92,832.00	\$109,278.74	\$141,049.78
Total for Other Health	\$139,151.00	\$130,055.30	\$189,145.62
Total for Health	\$139,151.00	\$130,055.30	\$189,145.62
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$345,150.00	\$370,459.47	\$388,426.84
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$65,362.00	\$126,860.82	\$160,101.19
51104 - Maintenance of Roads - Contractual	\$133,552.00	\$102,509.15	\$85,770.85
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	-	\$4,514.50	\$70,000.00
51124 - Permanent Improvements Highway - Contractual	\$159,594.00	\$189,551.82	\$186,736.59
51824 - Street Lighting - Contractual	\$127,180.00	\$124,873.53	\$119,026.14
Total for Highway	\$830,838.00	\$918,769.29	\$1,010,061.61
Total for Transportation	\$830,838.00	\$918,769.29	\$1,010,061.61
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64104 - Publicity - Contractual	\$5,500.00	\$5,500.00	\$5,500.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
69894 - Economic Development, Other - Contractual <i>Liv Co Downtown Partnership, Letchworth Gateway Villages, Rotary Festival</i>	\$10,500.00	\$12,000.00	\$9,000.00
Total for Economic Opportunity and Development	\$16,000.00	\$17,500.00	\$14,500.00
Total for Economic Assistance and Opportunity	\$16,000.00	\$17,500.00	\$14,500.00
Culture and Recreation			
Recreation			
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$21,145.00	-	\$0.00
71404 - Playground and Recreation Centers - Contractual	\$10,523.00	\$15,448.59	\$10,205.48
73104 - Youth Programs - Contractual	\$78,956.00	\$89,824.00	\$81,926.40
Total for Recreation	\$110,624.00	\$105,272.59	\$92,131.88
Culture			
75104 - Historian - Contractual	\$145.00	\$283.93	\$221.56
75204 - Historical Property - Contractual	-	\$6,745.00	-
75504 - Celebrations - Contractual	\$1,764.00	\$844.86	\$1,025.93
76204 - Adult Recreation - Contractual	\$1,500.00	\$1,500.00	\$1,500.00
Total for Culture	\$3,409.00	\$9,373.79	\$2,747.49
Total for Culture and Recreation	\$114,033.00	\$114,646.38	\$94,879.37
Home and Community Services			
General Environment			

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
80101 - Zoning - Personal Services	\$1,400.00	\$1,400.00	\$1,400.00
80104 - Zoning - Contractual	\$2,804.00	\$8,664.87	\$28,701.76
80201 - Planning and Surveys - Personal Services	\$3,500.00	\$3,500.05	\$3,500.04
80204 - Planning and Surveys - Contractual	\$2,365.00	\$1,069.07	\$630.65
Total for General Environment	\$10,069.00	\$14,633.99	\$34,232.45
Community Environment			
85604 - Shade Trees - Contractual	\$21,889.00	\$75,718.21	\$20,108.99
Total for Community Environment	\$21,889.00	\$75,718.21	\$20,108.99
Community Development			
86641 - Code Enforcements - Personal Services	\$57,308.00	\$55,430.96	\$55,938.06
86642 - Code Enforcements - Equipment and Capital Outlay	-	-	\$0.00
86644 - Code Enforcements - Contractual	\$5,095.00	\$5,224.54	\$5,068.66
Total for Community Development	\$62,403.00	\$60,655.50	\$61,006.72
Total for Home and Community Services	\$94,361.00	\$151,007.70	\$115,348.16
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$66,459.00	\$53,696.22	\$55,911.60
90158 - Police Retirement - Employee Benefits	\$219,336.00	\$199,500.00	\$271,360.00
90308 - Social Security - Employee Benefits	\$96,997.00	\$87,037.62	\$88,261.00
90408 - Workers' Compensation - Employee Benefits	\$9,338.00	\$10,161.00	\$8,323.00
90508 - Unemployment Insurance - Employee Benefits	-	-	\$0.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
90558 - Disability Insurance - Employee Benefits	\$500.00	\$214.00	\$100.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$275,937.00	\$221,798.46	\$200,228.12
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	\$20,355.85	\$21,182.50
Total for Employee Benefits	\$668,567.00	\$592,763.15	\$645,366.22
Total for Employee Benefits	\$668,567.00	\$592,763.15	\$645,366.22
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$80,000.00	\$121,000.00	\$136,000.00
97107 - Serial Bonds - Debt Interest	\$7,981.00	\$12,275.02	\$16,634.00
97206 - Installment Bonds - Debt Principal	-	-	\$0.00
97207 - Installment Bonds - Debt Interest	-	-	\$0.00
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$0.00
97856 - Installment Purchase Debt - Debt Principal	\$7,612.00	\$6,918.82	\$6,592.02
97857 - Installment Purchase Debt - Debt Interest	\$373.00	\$1,066.35	\$1,389.15
Total for Debt Service	\$95,966.00	\$141,260.19	\$160,615.17
Total for Debt Service	\$95,966.00	\$141,260.19	\$160,615.17
Total for Expenditures	\$3,455,672.00	\$3,490,521.43	\$3,496,594.24
Other Uses			
Interfund Transfers			

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>From Water & Sewer</i>	\$29,000.00	-	\$11,900.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$57,984.00	-	\$0.00
Total for Interfund Transfers	\$86,984.00	\$0.00	\$11,900.00
Total for Interfund Transfers	\$86,984.00	\$0.00	\$11,900.00
Total for Other Uses	\$86,984.00	\$0.00	\$11,900.00
Total for Expenditures and Other Uses	\$3,542,656.00	\$3,490,521.43	\$3,508,494.24

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,006,305.80	\$2,589,057.04	\$2,595,433.57
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$67,006.40	\$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$389,767.20	-	\$263.20
<i>Correction in PY recording of ARPA Fund use, Closing of Custodial Fund</i>			
8022 - Restated Fund Balance - Beginning of Year	\$2,616,538.60	\$2,656,063.44	\$2,595,170.37
Add Revenues and Other Sources	\$3,807,017.00	\$3,840,763.79	\$3,502,380.91
Deduct Expenditures and Other Uses	\$3,542,656.00	\$3,490,521.43	\$3,508,494.24
8029 - Fund Balance - End of Year	\$2,880,899.60	\$3,006,305.80	\$2,589,057.04

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$2,050,909.00	\$1,957,248.00	\$1,910,271.00
1099 - Est Rev - Property Tax Items	\$15,909.00	\$17,330.00	\$16,915.00
1199 - Est Rev - Non-Property Tax Items	\$242,000.00	\$241,000.00	\$214,000.00
1299 - Est Rev - Departmental Income	-	-	\$298,575.00
2199 - Est Rev - Departmental Income	\$312,700.00	\$247,653.00	-
2399 - Est Rev - Intergovernmental Charges	\$283,770.00	\$263,937.00	\$260,722.00
2499 - Est Rev - Use of Money and Property	\$90,250.00	\$36,550.00	\$6,600.00
2599 - Est Rev - Licenses and Permits	\$55,600.00	\$60,600.00	\$20,400.00
2649 - Est Rev - Fines and Forfeitures	\$60,300.00	\$70,000.00	\$72,500.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$49,000.00	\$45,000.00	\$70,000.00
2799 - Est Rev - Other Revenues	\$70.00	\$5,150.00	\$10,152.00
2899 - Est Rev - Interfund Revenues	\$100,000.00	-	-
3099 - Est Rev - State Aid	\$378,471.00	\$277,701.00	\$238,000.00
4099 - Est Rev - Federal Aid	-	-	\$414,000.00
Total for Estimated Revenue	\$3,638,979.00	\$3,222,169.00	\$3,532,135.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	-	\$100,000.00
5099 - Est Rev - Operating Transfers	-	\$331,825.00	-
599 - Appropriated Fund Balance	\$226,000.00	-	\$0.00
Total for Estimated Other Sources	\$226,000.00	\$331,825.00	\$100,000.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Total for Estimated Revenues and Other Sources	\$3,864,979.00	\$3,553,994.00	\$3,632,135.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$331,294.00	\$425,247.00	\$329,409.00
3999 - App - Public Safety	\$1,308,076.00	\$1,038,165.00	\$1,121,366.00
4999 - App - Health	\$136,500.00	\$166,428.00	\$144,000.00
5999 - App - Transportation	\$1,020,648.00	\$827,078.00	\$809,634.00
6999 - App - Economic Assistance and Opportunity	-	\$19,500.00	\$17,500.00
7999 - App - Culture and Recreation	\$98,750.00	\$109,900.00	\$108,900.00
8999 - App - Home and Community Services	\$102,744.00	\$99,453.00	\$107,895.00
9199 - App - Employee Benefits	\$773,212.00	\$659,257.00	\$586,029.00
9899 - App - Debt Service	\$93,755.00	\$95,966.00	\$141,259.00
Total for Estimated Appropriations	\$3,864,979.00	\$3,440,994.00	\$3,365,992.00
Estimated Other Uses			
962 - Other Budgetary Purposes	-	-	\$1,840.00
9999 - App - Interfund Transfers	-	\$113,000.00	\$264,303.00
Total for Estimated Other Uses	\$0.00	\$113,000.00	\$266,143.00
Total for Estimated Appropriations and Other Uses	\$3,864,979.00	\$3,553,994.00	\$3,632,135.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,233.00	-	\$288,499.24
201 - Cash In Time Deposits	-	\$296,808.09	\$0.00
Total for Cash and Cash Equivalents	\$3,233.00	\$296,808.09	\$288,499.24
Investments			
450 - Investments in Securities	\$308,190.00	-	-
Total for Investments	\$308,190.00	\$0.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	-	\$978.00	\$978.00
381 - Accrued Interest Receivable	-	-	\$0.00
390 - Rehabilitation Loan Receivable	-	\$96,497.29	\$96,497.29
Total for Net Other Receivables	\$0.00	\$97,475.29	\$97,475.29
Due From			
391 - Due From Other Funds	-	-	\$0.00
Total for Due From	\$0.00	\$0.00	\$0.00
Total for Assets	\$311,423.00	\$394,283.38	\$385,974.53
Total for Assets and Deferred Outflows	\$311,423.00	\$394,283.38	\$385,974.53

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$311,423.00	\$394,283.38	\$385,974.53
Total for Assigned Fund Balance	\$311,423.00	\$394,283.38	\$385,974.53
Total for Fund Balance	\$311,423.00	\$394,283.38	\$385,974.53
Total for Liabilities, Deferred Inflows and Fund Balances	\$311,423.00	\$394,283.38	\$385,974.53

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2170 - Community Development Income	-	-	\$0.00
Total for Departmental Income	\$0.00	\$0.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$15,615.00	\$9,308.85	\$277.42
Total for Use of Money and Property	\$15,615.00	\$9,308.85	\$277.42
Other Revenues			
2770 - Unclassified	-	-	\$0.00
Total for Other Revenues	\$0.00	\$0.00	\$0.00
Total for Revenues	\$15,615.00	\$9,308.85	\$277.42
Total for Revenues and Other Sources	\$15,615.00	\$9,308.85	\$277.42

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86684 - Rehabilitation, Loans and Grants - Contractual	\$98,475.00	\$1,000.00	\$0.00
86864 - Community Development Administration - Contractual	-	-	\$0.00
Total for Community Development	\$98,475.00	\$1,000.00	\$0.00
Total for Home and Community Services	\$98,475.00	\$1,000.00	\$0.00
Total for Expenditures	\$98,475.00	\$1,000.00	\$0.00
Total for Expenditures and Other Uses	\$98,475.00	\$1,000.00	\$0.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$394,279.85	\$385,971.00	\$385,694.61
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$3.15	-	-
<i>Rounding</i>			
8022 - Restated Fund Balance - Beginning of Year	\$394,283.00	\$385,971.00	\$385,694.61
Add Revenues and Other Sources	\$15,615.00	\$9,308.85	\$277.42
Deduct Expenditures and Other Uses	\$98,475.00	\$1,000.00	\$0.00
8029 - Fund Balance - End of Year	\$311,423.00	\$394,279.85	\$385,971.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$247.00	\$1.32	\$1,567,425.46
201 - Cash In Time Deposits	\$345,569.00	\$1,870,955.88	\$0.00
Total for Cash and Cash Equivalents	\$345,816.00	\$1,870,957.20	\$1,567,425.46
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$203,813.67
231 - Cash In Time Deposits Special Reserves	-	\$246,718.02	\$0.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$246,718.02	\$203,813.67
Investments			
450 - Investments in Securities	\$1,856,355.00	-	-
Total for Investments	\$1,856,355.00	\$0.00	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$258,544.00	-	-
Total for Restricted Investments	\$258,544.00	\$0.00	\$0.00
Net Other Receivables			
350 - Water Rents Receivable	\$89,331.00	\$33,305.78	\$36,717.99
380 - Accounts Receivable	\$4,948.00	-	\$1,270.57
Total for Net Other Receivables	\$94,279.00	\$33,305.78	\$37,988.56

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Due From			
391 - Due From Other Funds	-	-	\$0.00
Total for Due From	\$0.00	\$0.00	\$0.00
Total for Assets	\$2,554,994.00	\$2,150,981.00	\$1,809,227.69
Total for Assets and Deferred Outflows	\$2,554,994.00	\$2,150,981.00	\$1,809,227.69

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$15,389.00	\$25,354.04	\$45,136.65
601 - Accrued Liabilities	\$2,315.00	\$878.29	\$6,543.61
Total for Payables	\$17,704.00	\$26,232.33	\$51,680.26
Due to			
630 - Due To Other Funds	-	\$4,730.64	\$4,961.24
Total for Due to	\$0.00	\$4,730.64	\$4,961.24
Other Liabilities			
690 - Overpayments and Clearing Account	-	-	\$0.00
Total for Other Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$17,704.00	\$30,962.97	\$56,641.50
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$258,544.00	\$246,718.02	\$203,813.67
899 - Other Restricted Fund Balance	-	-	\$0.00
Total for Restricted Fund Balance	\$258,544.00	\$246,718.02	\$203,813.67
Assigned Fund Balance			

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
915 - Assigned Unappropriated Fund Balance	\$2,278,746.00	\$1,873,300.01	\$1,548,772.52
Total for Assigned Fund Balance	\$2,278,746.00	\$1,873,300.01	\$1,548,772.52
Total for Fund Balance	\$2,537,290.00	\$2,120,018.03	\$1,752,586.19
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,554,994.00	\$2,150,981.00	\$1,809,227.69

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$1,452,824.00	\$1,420,348.72	\$1,301,548.90
2142 - Unmetered Water Sales	-	-	\$0.00
2144 - Water Service Charges	\$22,285.00	\$22,243.50	\$18,513.00
2148 - Interest and Penalties on Water Rents	\$5,237.00	\$5,561.01	\$5,171.65
Total for Departmental Income	\$1,480,346.00	\$1,448,153.23	\$1,325,233.55
Use of Money and Property			
2401 - Interest and Earnings	\$105,669.00	\$18,905.02	\$1,363.30
Total for Use of Money and Property	\$105,669.00	\$18,905.02	\$1,363.30
Fines and Forfeitures			
2620 - Forfeitures of Deposits	-	-	\$0.00
Total for Fines and Forfeitures	\$0.00	\$0.00	\$0.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$1,029.00	-	-
2665 - Sales of Equipment	\$12,033.00	-	\$0.00
2680 - Insurance Recoveries	-	-	\$0.00
Total for Sales of Property and Compensation for Loss	\$13,062.00	\$0.00	\$0.00
Other Revenues			

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
2770 - Unclassified	-	\$80.00	\$100.00
Total for Other Revenues	\$0.00	\$80.00	\$100.00
Total for Revenues	\$1,599,077.00	\$1,467,138.25	\$1,326,696.85
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$13,333.00	-	\$0.00
Total for Operating Transfers	\$13,333.00	\$0.00	\$0.00
Total for Other Sources	\$13,333.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$1,612,410.00	\$1,467,138.25	\$1,326,696.85

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	-	\$176.62	\$0.00
Total for Finance	\$0.00	\$176.62	\$0.00
Municipal Staff			
14204 - Law - Contractual	\$2,065.00	-	\$709.50
Total for Municipal Staff	\$2,065.00	\$0.00	\$709.50
Shared Services			
16404 - Central Garage - Contractual	\$2,948.00	\$2,193.51	\$1,976.31
Total for Shared Services	\$2,948.00	\$2,193.51	\$1,976.31
Special Items			
19104 - Unallocated Insurance - Contractual	\$37,004.00	\$34,811.94	\$32,189.02
19204 - Municipal Association Dues - Contractual	\$1,184.00	\$1,239.00	\$0.00
19304 - Judgements and Claims - Contractual	-	-	\$0.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$37,570.00	\$36,778.74	\$39,053.36
19891 - General Government Support, Other - Personal Services Board, Mayor, Clerk PS	\$54,165.00	\$51,766.20	\$50,630.51

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
19892 - General Government Support, Other - Equipment and Capital Outlay <i>Board, Mayor, Clerk Eq & Cap Outlay</i>	\$335.00	\$520.92	\$863.15
19894 - General Government Support, Other - Contractual <i>Board, Mayor, Clerk Contr</i>	\$32,943.00	\$25,007.20	\$24,122.41
Total for Special Items	\$163,201.00	\$150,124.00	\$146,858.45
Total for General Government Support	\$168,214.00	\$152,494.13	\$149,544.26
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$60,126.00	\$37,580.02	\$48,220.15
83102 - Water Administration - Equipment and Capital Outlay	\$557.00	-	-
83104 - Water Administration - Contractual	\$6,384.00	\$6,506.33	\$7,076.89
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$8,182.00	\$297.90	\$14,327.77
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$12,248.00	\$86,825.22	\$16,622.93
83204 - Water Source of Supply, Power and Pumping - Contractual	\$313,913.00	\$264,185.62	\$336,561.35
83301 - Water Purification - Personal Services	\$135,957.00	\$77,782.03	\$84,904.45
83302 - Water Purification - Equipment and Capital Outlay	\$3,000.00	\$1,774.66	\$4,575.60
83304 - Water Purification - Contractual	\$103,070.00	\$90,102.17	\$71,220.09
83401 - Water Transportation and Distribution - Personal Services	\$7,274.00	\$4,051.31	\$10,082.46
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$53,115.00	\$41,484.06	\$40,134.17
83404 - Water Transportation and Distribution - Contractual	\$60,035.00	\$53,093.53	\$61,373.83

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Water	\$763,861.00	\$663,682.85	\$695,099.69
Natural Resources			
87104 - Conservation - Contractual	\$24,860.00	\$25,404.75	\$22,835.55
Total for Natural Resources	\$24,860.00	\$25,404.75	\$22,835.55
Total for Home and Community Services	\$788,721.00	\$689,087.60	\$717,935.24
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$25,000.00	\$23,523.00	\$41,801.00
90308 - Social Security - Employee Benefits	\$18,638.00	\$10,709.32	\$11,010.97
90408 - Workers' Compensation - Employee Benefits	\$9,338.00	\$10,200.00	\$8,323.00
90508 - Unemployment Insurance - Employee Benefits	-	-	\$0.00
90558 - Disability Insurance - Employee Benefits	\$88.00	\$164.00	\$300.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$80,270.00	\$94,744.10	\$52,943.74
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	\$2,504.57	\$2,575.20
Total for Employee Benefits	\$133,334.00	\$141,844.99	\$116,953.91
Total for Employee Benefits	\$133,334.00	\$141,844.99	\$116,953.91
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$50,000.00	\$54,500.00	\$54,650.00
97107 - Serial Bonds - Debt Interest	\$4,869.00	\$6,600.00	\$8,080.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$0.00
Total for Debt Service	\$54,869.00	\$61,100.00	\$62,730.00
Total for Debt Service	\$54,869.00	\$61,100.00	\$62,730.00
Total for Expenditures	\$1,145,138.00	\$1,044,526.72	\$1,047,163.41
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>To General Fund</i>	\$50,000.00	\$50,000.00	\$49,500.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$0.00
Total for Interfund Transfers	\$50,000.00	\$50,000.00	\$49,500.00
Total for Interfund Transfers	\$50,000.00	\$50,000.00	\$49,500.00
Total for Other Uses	\$50,000.00	\$50,000.00	\$49,500.00
Total for Expenditures and Other Uses	\$1,195,138.00	\$1,094,526.72	\$1,096,663.41

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,120,018.03	\$1,752,586.19	\$1,522,555.36
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$5,179.69	\$2.61
8022 - Restated Fund Balance - Beginning of Year	\$2,120,018.03	\$1,747,406.50	\$1,522,552.75
Add Revenues and Other Sources	\$1,612,410.00	\$1,467,138.25	\$1,326,696.85
Deduct Expenditures and Other Uses	\$1,195,138.00	\$1,094,526.72	\$1,096,663.41
8029 - Fund Balance - End of Year	\$2,537,290.03	\$2,120,018.03	\$1,752,586.19

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	-	\$1,375,750.00
2199 - Est Rev - Departmental Income	\$1,484,000.00	\$1,371,000.00	-
2499 - Est Rev - Use of Money and Property	\$70,000.00	\$900.00	\$900.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$5,000.00	\$10,000.00	\$15,000.00
2799 - Est Rev - Other Revenues	-	\$100.00	\$250.00
Total for Estimated Revenue	\$1,559,000.00	\$1,382,000.00	\$1,391,900.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$1.00	\$0.00
Total for Estimated Other Sources	\$0.00	\$1.00	\$0.00
Total for Estimated Revenues and Other Sources	\$1,559,000.00	\$1,382,001.00	\$1,391,900.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$254,079.00	\$268,556.00	\$234,768.00
8999 - App - Home and Community Services	\$1,061,097.00	\$868,274.00	\$862,980.00
9199 - App - Employee Benefits	\$135,455.00	\$140,302.00	\$128,495.00
9899 - App - Debt Service	\$58,369.00	\$54,869.00	\$61,100.00
Total for Estimated Appropriations	\$1,509,000.00	\$1,332,001.00	\$1,287,343.00
Estimated Other Uses			
962 - Other Budgetary Purposes	-	-	\$54,557.00
9999 - App - Interfund Transfers	\$50,000.00	\$50,000.00	\$50,000.00
Total for Estimated Other Uses	\$50,000.00	\$50,000.00	\$104,557.00
Total for Estimated Appropriations and Other Uses	\$1,559,000.00	\$1,382,001.00	\$1,391,900.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$350.00	\$1.32	\$490,467.52
201 - Cash In Time Deposits	\$218,590.00	\$526,769.83	\$0.00
223 - Cash With Fiscal Agent	\$6,163.00	\$28,162.78	-
Total for Cash and Cash Equivalents	\$225,103.00	\$554,933.93	\$490,467.52
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$73,652.56
231 - Cash In Time Deposits Special Reserves	-	\$82,397.22	\$0.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$82,397.22	\$73,652.56
Investments			
450 - Investments in Securities	\$689,111.00	-	-
Total for Investments	\$689,111.00	\$0.00	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$85,264.00	-	-
Total for Restricted Investments	\$85,264.00	\$0.00	\$0.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$119,137.00	\$69,014.68	\$66,439.82
380 - Accounts Receivable	-	\$12.68	\$762.68

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Total for Net Other Receivables	\$119,137.00	\$69,027.36	\$67,202.50
Due From			
391 - Due From Other Funds	\$16,000.00	-	\$0.00
Total for Due From	\$16,000.00	\$0.00	\$0.00
Total for Assets	\$1,134,615.00	\$706,358.51	\$631,322.58
Total for Assets and Deferred Outflows	\$1,134,615.00	\$706,358.51	\$631,322.58

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$25,198.00	\$19,897.06	\$23,787.48
601 - Accrued Liabilities	\$2,537.00	\$2,083.38	\$8,870.78
Total for Payables	\$27,735.00	\$21,980.44	\$32,658.26
Due to			
630 - Due To Other Funds	-	\$4,730.64	\$4,961.01
Total for Due to	\$0.00	\$4,730.64	\$4,961.01
Total for Liabilities	\$27,735.00	\$26,711.08	\$37,619.27
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	-	\$8,089.91	\$77.86
882 - Reserve For Repairs	\$85,264.00	\$74,307.31	\$73,574.70
899 - Other Restricted Fund Balance	\$6,163.00	\$28,519.00	-
<i>Cash with Fiscal Agent - EFC Unspent Proceeds</i>			
Total for Restricted Fund Balance	\$91,427.00	\$110,916.22	\$73,652.56
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$0.00
915 - Assigned Unappropriated Fund Balance	\$1,015,453.00	\$568,731.21	\$520,050.75

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Total for Assigned Fund Balance	\$1,015,453.00	\$568,731.21	\$520,050.75
Total for Fund Balance	\$1,106,880.00	\$679,647.43	\$593,703.31
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,134,615.00	\$706,358.51	\$631,322.58

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$1,004,266.00	\$981,341.00	\$926,656.15
2122 - Sewer Charges	\$3,000.00	\$3,000.00	\$2,250.00
2128 - Interest and Penalties on Sewer Accounts	\$9,808.00	\$11,714.14	\$9,063.39
Total for Departmental Income	\$1,017,074.00	\$996,055.14	\$937,969.54
Intergovernmental Charges			
2374 - Sewer Services Other Governments SUNY Geneseo	\$194,289.00	\$129,306.56	\$113,710.73
Total for Intergovernmental Charges	\$194,289.00	\$129,306.56	\$113,710.73
Use of Money and Property			
2401 - Interest and Earnings	\$28,810.00	\$6,567.93	\$510.52
Total for Use of Money and Property	\$28,810.00	\$6,567.93	\$510.52
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	-	\$8,000.00
2680 - Insurance Recoveries	-	-	\$0.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$8,000.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
2770 - Unclassified	-	\$31,224.52	\$0.00
Total for Other Revenues	\$0.00	\$31,224.52	\$0.00
State Aid			
3990 - State Aid Sewer Capital Projects	-	-	\$0.00
Total for State Aid	\$0.00	\$0.00	\$0.00
Federal Aid			
4089 - Federal Aid Other	-	-	\$0.00
Total for Federal Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$1,240,173.00	\$1,163,154.15	\$1,060,190.79
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$15,667.00	\$28,519.00	\$11,900.00
Total for Operating Transfers	\$15,667.00	\$28,519.00	\$11,900.00
Total for Other Sources	\$15,667.00	\$28,519.00	\$11,900.00
Total for Revenues and Other Sources	\$1,255,840.00	\$1,191,673.15	\$1,072,090.79

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	-	\$713.63	\$1,075.00
Total for Finance	\$0.00	\$713.63	\$1,075.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$37,004.00	\$34,811.95	\$32,189.02
19204 - Municipal Association Dues - Contractual	\$1,184.00	\$1,239.00	\$0.00
19304 - Judgements and Claims - Contractual	-	-	\$0.00
19504 - Taxes and Assessments on Municipal Property - Contractual	-	-	\$0.00
19891 - General Government Support, Other - Personal Services <i>Board, Mayor, Clerk PS</i>	\$54,740.00	\$52,251.10	\$51,054.39
19892 - General Government Support, Other - Equipment and Capital Outlay <i>Board, Mayor, Clerk Eq & Cap Outlay</i>	\$335.00	\$590.87	\$736.55
19894 - General Government Support, Other - Contractual <i>Board, Mayor, Clerk Contr</i>	\$35,286.00	\$46,513.33	\$29,146.20
Total for Special Items	\$128,549.00	\$135,406.25	\$113,126.16
Total for General Government Support	\$128,549.00	\$136,119.88	\$114,201.16
Home and Community Services			

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Sewage			
81101 - Sewer Administration - Personal Services	\$60,139.00	\$36,151.63	\$57,575.30
81102 - Sewer Administration - Equipment and Capital Outlay	\$557.00	-	-
81104 - Sewer Administration - Contractual	\$9,821.00	\$6,966.62	\$7,216.02
81201 - Sanitary Sewers - Personal Services	\$13.00	\$0.01	\$9,416.68
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$67,225.00	\$2,926.42	\$50,946.79
81204 - Sanitary Sewers - Contractual	\$7,531.00	\$15,585.81	\$15,515.08
81301 - Sewage Treatment and Disposal - Personal Services	\$136,138.00	\$197,819.13	\$188,307.23
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$11,015.00	\$10,510.00	\$18,041.88
81304 - Sewage Treatment and Disposal - Contractual	\$143,360.00	\$194,005.53	\$145,496.94
Total for Sewage	\$435,799.00	\$463,965.15	\$492,515.92
Total for Home and Community Services	\$435,799.00	\$463,965.15	\$492,515.92
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$25,000.00	\$23,523.00	\$41,801.00
90308 - Social Security - Employee Benefits	\$17,544.00	\$17,924.41	\$17,129.66
90408 - Workers' Compensation - Employee Benefits	\$9,338.00	\$10,200.00	\$8,323.00
90508 - Unemployment Insurance - Employee Benefits	-	-	\$0.00
90558 - Disability Insurance - Employee Benefits	\$88.00	\$164.00	\$300.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$80,270.00	\$94,744.10	\$52,943.74
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	\$4,192.00	\$4,003.74

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Employee Benefits	\$132,240.00	\$150,747.51	\$124,501.14
Total for Employee Benefits	\$132,240.00	\$150,747.51	\$124,501.14
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$77,000.00	\$296,500.00	\$291,350.00
97107 - Serial Bonds - Debt Interest	\$5,019.00	\$6,900.00	\$8,379.76
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$0.00
Total for Debt Service	\$82,019.00	\$303,400.00	\$299,729.76
Total for Debt Service	\$82,019.00	\$303,400.00	\$299,729.76
Total for Expenditures	\$778,607.00	\$1,054,232.54	\$1,030,947.98
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>To General Fund</i>	\$50,000.00	\$50,000.00	\$49,500.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$0.00
Total for Interfund Transfers	\$50,000.00	\$50,000.00	\$49,500.00
Total for Interfund Transfers	\$50,000.00	\$50,000.00	\$49,500.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Other Uses	\$50,000.00	\$50,000.00	\$49,500.00
Total for Expenditures and Other Uses	\$828,607.00	\$1,104,232.54	\$1,080,447.98

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$679,647.43	\$593,709.55	\$602,066.74
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$1,502.73	-
8022 - Restated Fund Balance - Beginning of Year	\$679,647.43	\$592,206.82	\$602,066.74
Add Revenues and Other Sources	\$1,255,840.00	\$1,191,673.15	\$1,072,090.79
Deduct Expenditures and Other Uses	\$828,607.00	\$1,104,232.54	\$1,080,447.98
8029 - Fund Balance - End of Year	\$1,106,880.43	\$679,647.43	\$593,709.55

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	-	\$960,000.00
2199 - Est Rev - Departmental Income	\$1,013,200.00	\$962,750.00	-
2399 - Est Rev - Intergovernmental Charges	\$140,000.00	\$130,000.00	\$150,000.00
2499 - Est Rev - Use of Money and Property	\$22,450.00	\$900.00	\$900.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$2,000.00	\$1,000.00	\$8,000.00
2799 - Est Rev - Other Revenues	-	-	\$250.00
4099 - Est Rev - Federal Aid	-	-	\$39,105.00
Total for Estimated Revenue	\$1,177,650.00	\$1,094,650.00	\$1,158,255.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$1.00	(\$68.00)
Total for Estimated Other Sources	\$0.00	\$1.00	(\$68.00)
Total for Estimated Revenues and Other Sources	\$1,177,650.00	\$1,094,651.00	\$1,158,187.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$268,291.00	\$283,768.00	\$142,368.00
8999 - App - Home and Community Services	\$644,757.00	\$540,135.00	\$535,454.00
9199 - App - Employee Benefits	\$134,233.00	\$138,729.00	\$126,965.00
9899 - App - Debt Service	\$80,369.00	\$82,019.00	\$303,400.00
Total for Estimated Appropriations	\$1,127,650.00	\$1,044,651.00	\$1,108,187.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$50,000.00	\$50,000.00	\$50,000.00
Total for Estimated Other Uses	\$50,000.00	\$50,000.00	\$50,000.00
Total for Estimated Appropriations and Other Uses	\$1,177,650.00	\$1,094,651.00	\$1,158,187.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	-	\$352.63
223 - Cash With Fiscal Agent	-	-	\$44,960.00
Total for Cash and Cash Equivalents	\$0.00	\$0.00	\$45,312.63
Total for Assets	\$0.00	\$0.00	\$45,312.63
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$45,312.63

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$5,253.00	-	\$0.00
Total for Payables	\$5,253.00	\$0.00	\$0.00
Due to			
630 - Due To Other Funds	\$16,000.00	-	-
Total for Due to	\$16,000.00	\$0.00	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	-	-	\$0.00
Total for Notes Payable	\$0.00	\$0.00	\$0.00
Other Liabilities			
688 - Other Liabilities	-	-	\$0.00
Total for Other Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$21,253.00	\$0.00	\$0.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$0.00
915 - Assigned Unappropriated Fund Balance	-	-	\$45,312.63

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Total for Assigned Fund Balance	\$0.00	\$0.00	\$45,312.63
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$21,253.00)	-	\$0.00
Total for Unassigned Fund Balance	(\$21,253.00)	\$0.00	\$0.00
Total for Fund Balance	(\$21,253.00)	\$0.00	\$45,312.63
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$45,312.63

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	\$0.30	(\$0.07)
Total for Use of Money and Property	\$0.00	\$0.30	(\$0.07)
Other Revenues			
2770 - Unclassified	-	-	\$0.00
Total for Other Revenues	\$0.00	\$0.00	\$0.00
State Aid			
3990 - State Aid Sewer Capital Projects	-	-	\$0.00
Total for State Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$0.00	\$0.30	(\$0.07)
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$57,984.00	-	\$0.00
Total for Operating Transfers	\$57,984.00	\$0.00	\$0.00
Proceeds of Obligations			
5710 - Serial Bonds	-	-	\$345,085.00

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Proceeds of Obligations	\$0.00	\$0.00	\$345,085.00
Total for Other Sources	\$57,984.00	\$0.00	\$345,085.00
Total for Revenues and Other Sources	\$57,984.00	\$0.30	\$345,084.93

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$67,076.00	-	-
Total for Municipal Staff	\$67,076.00	\$0.00	\$0.00
Special Items			
19892 - General Government Support, Other - Equipment and Capital Outlay <i>Fiscal Manager</i>	\$4,840.00	-	-
Total for Special Items	\$4,840.00	\$0.00	\$0.00
Total for General Government Support	\$71,916.00	\$0.00	\$0.00
Transportation			
Highway			
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$1,971.00	-	-
Total for Highway	\$1,971.00	\$0.00	\$0.00
Total for Transportation	\$1,971.00	\$0.00	\$0.00
Home and Community Services			
Sewage			

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$3,842.00	\$16,797.53	\$108,574.62
Total for Sewage	\$3,842.00	\$16,797.53	\$108,574.62
Water			
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$1,508.00	-	-
Total for Water	\$1,508.00	\$0.00	\$0.00
Total for Home and Community Services	\$5,350.00	\$16,797.53	\$108,574.62
Total for Expenditures	\$79,237.00	\$16,797.53	\$108,574.62
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$28,519.00	-
Total for Interfund Transfers	\$0.00	\$28,519.00	\$0.00
Total for Interfund Transfers	\$0.00	\$28,519.00	\$0.00
Total for Other Uses	\$0.00	\$28,519.00	\$0.00
Total for Expenditures and Other Uses	\$79,237.00	\$45,316.53	\$108,574.62

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$45,316.23	(\$191,194.08)
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$45,316.23	(\$191,194.08)
Add Revenues and Other Sources	\$57,984.00	\$0.30	\$345,084.93
Deduct Expenditures and Other Uses	\$79,237.00	\$45,316.53	\$108,574.62
8029 - Fund Balance - End of Year	(\$21,253.00)	\$0.00	\$45,316.23

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**TC - Custodial
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$23,735.76	\$10,372.67
Total for Cash and Cash Equivalents	\$0.00	\$23,735.76	\$10,372.67
Investments			
460 - Deferred Compensation Plan Assets	-	\$1,266,010.56	-
Total for Investments	\$0.00	\$1,266,010.56	\$0.00
Total for Assets	\$0.00	\$1,289,746.32	\$10,372.67
Total for Assets and Deferred Outflows	\$0.00	\$1,289,746.32	\$10,372.67

Village of Geneseo
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**TC - Custodial
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
600 - Accounts Payable	-	\$2,940.45	-
729 - Employee Annuities	-	\$1,266,010.56	-
735 - Bail Deposits	-	\$3,118.00	\$3,115.00
Total for Payables	\$0.00	\$1,272,069.01	\$3,115.00
Due to			
718 - State Retirement	-	\$1,767.08	-
Total for Due to	\$0.00	\$1,767.08	\$0.00
Other Liabilities			
688 - Other Liabilities	-	\$9,566.36	\$7,257.67
717 - Deferred Compensation	-	\$6,269.26	-
720 - Group Insurance	-	\$74.61	-
Total for Other Liabilities	\$0.00	\$15,910.23	\$7,257.67
Total for Liabilities	\$0.00	\$1,289,746.32	\$10,372.67
Total for Liabilities, Deferred Inflows and Net Position	\$0.00	\$1,289,746.32	\$10,372.67

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**TC - Custodial
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

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**TC - Custodial
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

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**TC - Custodial
Changes in Net Position**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2024	05/31/2023	05/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$975,195.00	-	-
Total for Non-Depreciable Capital Assets	\$975,195.00	\$0.00	\$0.00
Depreciable Capital Assets			
102 - Buildings	\$3,455,085.00	\$1,201,048.00	\$1,208,198.00
103 - Improvements Other Than Buildings	\$28,503.00	\$5,821.00	\$709.00
104 - Machinery and Equipment	\$4,225,610.00	\$689,816.00	\$793,145.00
106 - Infrastructure	\$5,418,632.00	\$2,564,822.00	\$2,984,777.00
Total for Depreciable Capital Assets	\$13,127,830.00	\$4,461,507.00	\$4,986,829.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$279,492.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$279,492.00
Total for Non-Current Assets	\$14,103,025.00	\$4,461,507.00	\$5,266,321.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2024	05/31/2023	05/31/2022
Long-Term Obligations			
Due To			
637 - Due to Employees Retirement System	-	-	\$0.00
Total for Due To	\$0.00	\$0.00	\$0.00
Debt Obligations			
628 - Bonds Payable	\$684,085.00	\$891,085.00	\$1,363,085.00
685 - Installment Purchase Contract Debt	\$7,613.00	\$15,224.20	\$21,788.86
Total for Debt Obligations	\$691,698.00	\$906,309.20	\$1,384,873.86
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$1,480,872.00	\$1,848,185.00	\$120,806.00
687 - Compensated Absences	\$667,641.00	-	-
Total for Other Long-Term Obligations	\$2,148,513.00	\$1,848,185.00	\$120,806.00
Total for Long-Term Obligations	\$2,840,211.00	\$2,754,494.20	\$1,505,679.86

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$891,085.00	\$0.00	\$207,000.00	\$0.00	\$0.00	\$0.00	\$684,085.00
Installment Purchase Contract	\$15,224.20	\$0.00	\$7,611.00	\$0.00	\$0.00	\$0.00	\$7,613.20
Total	\$906,309.20	\$0.00	\$214,611.00	\$0.00	\$0.00	\$0.00	\$691,698.20

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Purchase of Aerial Fire Truck		12/1/16	5/15/27	\$100,000.00	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$75,000.00
Bond Wastewater Treatment Plant UV Project	EFC	2/3/22	5/11/37	\$301,085.00	\$0.00	\$22,000.00	\$0.00	\$0.00	\$0.00	\$279,085.00
Bond Public Improvements (Storm Sewer & Street Pieces of II Project)		5/22/12	5/15/26	\$165,000.00	\$0.00	\$55,000.00	\$0.00	\$0.00	\$0.00	\$110,000.00
Bond Public Improvements (Water Share of of II Project)		5/22/12	5/15/26	\$160,000.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$110,000.00
Bond Public Improvements (Sewer Share of of II Project)		5/22/12	5/15/26	\$165,000.00	\$0.00	\$55,000.00	\$0.00	\$0.00	\$0.00	\$110,000.00
Installment Purchase Contract Purchase of Parking Meters		6/15/19	6/15/24	\$15,224.20	\$0.00	\$7,611.00	\$0.00	\$0.00	\$0.00	\$7,613.20

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$212,000.00	\$12,506.25	\$224,506.25	\$472,085.00
2026	\$212,000.00	\$6,906.25	\$218,906.25	\$260,085.00
2027	\$47,000.00	\$875.00	\$47,875.00	\$213,085.00
2028	\$22,000.00	\$0.00	\$22,000.00	\$191,085.00
2029	\$22,000.00	\$0.00	\$22,000.00	\$169,085.00
2030	\$22,000.00	\$0.00	\$22,000.00	\$147,085.00
2031	\$22,000.00	\$0.00	\$22,000.00	\$125,085.00
2032	\$22,000.00	\$0.00	\$22,000.00	\$103,085.00
2033	\$22,000.00	\$0.00	\$22,000.00	\$81,085.00
2034	\$22,000.00	\$0.00	\$22,000.00	\$59,085.00
2035	\$22,000.00	\$0.00	\$22,000.00	\$37,085.00
2036	\$22,000.00	\$0.00	\$22,000.00	\$15,085.00
2037	\$15,085.00	\$0.00	\$15,085.00	\$0.00

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Total	\$684,085.00	\$20,287.50	\$704,372.50	
\$684,085.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1329	Checking	A, FX, G	\$9,198.24	\$0.00	(\$8,598.84)	\$0.00	\$599.40
1302	Checking	A	\$9,911.43	\$0.00	(\$9,870.16)	\$0.00	\$41.27
1310	Savings	A	\$111,157.18	\$0.00	\$0.00	\$0.00	\$111,157.18
4363	Savings	FX	\$345,569.27	\$0.00	\$0.00	\$0.00	\$345,569.27
4371	Savings	G	\$218,590.24	\$0.00	\$0.00	\$0.00	\$218,590.24
4355	Checking	A	\$1,589.10	\$0.00	(\$1,475.15)	\$0.00	\$113.95
4398	Savings	CD	\$3,232.69	\$0.00	\$0.00	\$0.00	\$3,232.69
1299	Savings	A	\$176,416.10	\$0.00	\$0.00	\$0.00	\$176,416.10
Total			\$875,664.25	\$0.00	(\$19,944.15)	\$0.00	\$855,720.10
Total Cash From Financials							\$855,719.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$875,664.25
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$864,377.65
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,114,377.65

Investments and Collateralization of Investments

Investments From Financials	\$6,432,400.00
Market Value as of Fiscal Year End Date	\$6,432,399.53
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$6,561,047.52

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
27	19	0	0

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Employee Benefits, Other					
State Retirement System	\$116,459.00	18	7		
Police Retirement	\$219,336.00	11	1		
Fire Retirement					
Local Pension Fund					
Social Security	\$133,179.00	27	19		
Worker's Compensation	\$28,014.00	27	19		
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$676.00	27	19		
Hospital, Medical and Dental Insurance	\$436,477.00	22	0		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Total Employee Benefits Paid	\$934,141.00				