

**VILLAGE OF GENESEO
BUSINESS DEVELOPMENT LOAN PROGRAM**

The Village of Geneseo is accepting applications from businesses for assistance under the Village's Business Development Loan Program. Under this program, the Village has resources to provide low interest loans on a matching basis to promote economic development and to create new jobs within the Village.

To date, the Village Board has approved loans totaling more than \$450,000 to several businesses in the Village. Approximately \$100,000 is available to loan for additional Village projects. Loan monies repaid to the Village are available to support similar economic development projects in the future.

Loan assistance may be provided for the acquisition of real property or equipment, building renovations or working capital expenses. Proposed projects must result in the creation of new jobs or the retention of existing jobs that would otherwise be lost. The loan program does not provide 100 percent financing; other financing and an equity contribution from the business owner is expected.

Interested business owners may obtain additional information and application materials from Marsha Merrick, Village of Geneseo, 119 Main Street, Geneseo, NY 14454, or by calling 585-243-1177

Marsha Merrick
Village Clerk/Treasurer
November 2013