

VILLAGE OF GENESEO
BOARD OF TRUSTEES

December 1, 2008

PUBLIC HEARING to consider Local Law 1, 2008: Providing a Cold War Veteran's Exemption
Pursuant to Section 458-b of the Real Property Tax Law

PRESENT:

Richard B. Hatheway, Mayor Marsha B. Merrick, Clerk/Treasurer
Sandra F. Brennan, Deputy Mayor J. Thomas Reynolds, Attorney
John Fox, Jr., Trustee
Bradley R. Hill, Trustee
Thomas J. LaGrou, Trustee

PUBLIC PRESENT:

None

1. HEARING OPENED:

Mayor Hatheway opened the public hearing at 7:15PM, noting that the appropriate notification of the public hearing had been published and stating that what the Village is proposing is to follow the lead of the Town of Geneseo and the County in granting tax exemptions for Cold War Veterans. Local Law #1, 2008 would provide for qualifying residential real property owned by a Cold War Veteran, or other qualified owner, a partial exemption from taxation to the extent of 15% of the assessed valuation, not to exceed \$12,000 or the product of \$12,000 multiplied by the latest State equalization rate. Additionally, where the Cold War Veteran received a compensation rating from the United States Veterans Affairs or from the United States Department of Defense because of a service connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property, multiplied by fifty percent of the Cold War Veteran disability rating, not to exceed Forty thousand dollars or the product of forty thousand dollars multiplied by the latest State equalization rate. This local law, if passed, would take effect upon its filing in the Office of the Secretary of State and be effective with the 2009 assessment roll.

2. HEARING CLOSED:

Hearing no comments, Trustee Fox moved and Deputy Mayor Brennan seconded the motion to close the public hearing. The vote was as follows: Deputy Mayor Brennan-Aye, Trustee Fox-Aye, Trustee Hill-Aye, Trustee LaGrou-Aye, and Mayor Hatheway-Aye. The motion passed and the hearing closed at 8:07PM.

Marsha B. Merrick, Village Clerk