

TOWN OF GENESEO FINAL ASSESSMENT REPORT – 2016

Total number of parcels – 2642  
 # Parcels Village – 1223  
 #Parcels Town- 1419

Village Total Assessed Value	-	\$ 468,531,831
Town Assessed Value	-	\$ <u>342,767,389</u>
Total Town Assessed Value	-	\$ <u>811,299,220</u>

Total Village exemption amount	-	\$ 227,810,668
Total Town exemption amount	-	\$ 55,684,806
Total number of exemptions	-	2072
(This includes Non-Profit, Veterans, STAR, Ag, Senior Citizens, Disability & Business Exemptions)		
PILOT (Payment in Lieu of Taxes agreement)	-	2 parcels
Coast Professional		
Hampton Inn		

Village taxable	-	\$ <u>240,721,163</u>
<u>Town Taxable</u>		
Part Village Taxable	-	\$ 239,618,060
Part Town Taxable	-	\$ <u>287,082,583</u>
Total Town Taxable	-	\$ <u>526,700,643</u>

Increase in Village taxable	-	\$ <u>1,974,825</u>
<u>Town Taxable</u>		
Increase in part village taxable	-	\$ 2,094,054
Increase in part town taxable	-	\$ <u>3,255,403</u>
Total taxable increase	-	\$ <u>5,349,457</u>

There was a 1.015% increase in total taxable value from 2015 to 2016.

Number of Grievance Hearings - 15

Number of Small Claims Hearings - 1

Galileo Apollo (Wegman’s, Tractor Supply, and Applebee’s Plaza), Wolf & Shaheen (Geneseo Heights Apartments), Roclan Associates (Valley View Apartments), RW Geneseo LLC (The Hammocks) have filed court suits with the Town for 2016, pending litigation outcome Galileo Apollo (Wegman’s, Tractor Supply, and Applebee’s Plaza)